



INTERNATIONAL FUND FOR IRELAND



Annual Report & Accounts 2003



INTERNATIONAL FUND FOR IRELAND

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The Board

Board

Mr William T McCarter, Chairman
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Miss H Kirkpatrick
Ms C Lynch
Mr J McDaid
Mr E Murtagh
Ms D Ryan

Observers

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Mr E Gillespie (United States of America)
Dr JJ Herron (Australia)
Mr R Marshall (New Zealand)
Mr EJ McConnell (Canada)

Joint Directors General

Ms O O'Hanrahan
Mr A Smith



Guy Crauser
(European Union)



Ed Gillespie
(United States of America)



John Herron
(Australia)



Russell Marshall
(New Zealand)



Ted McConnell
(Canada)



Board Members - left to right

[Back Row] Jackie Hewitt, Deirdre Ryan, John McDaid, Gene Murtagh.

[Front Row] Helen Kirkpatrick, Chairman, William T McCarter and Carmel Lynch.

Introduction

The International Fund for Ireland was established as an independent international organisation by the British and Irish Governments in 1986. With contributions from the United States of America, Canada, New Zealand, the European Union and Australia, the total resources committed by the Fund to date amount to UK £499m/€712m.

The objectives of the Fund are:-

- to promote economic and social advance; and
- to encourage contact, dialogue and reconciliation between nationalists and unionists throughout Ireland.

The Board of the Fund is appointed jointly by the British and Irish Governments. It is assisted by an Advisory Committee of officials appointed by the two Governments. The administration of the Fund is provided by a Secretariat, headed by Joint Directors General based in Belfast and Dublin. Where appropriate, Government Departments and public bodies act as administering agencies for the Fund, North and South. In addition, the Fund has engaged the services of a team of

Development Consultants, located across Northern Ireland and the border counties of the South, who act as local contact points for the Fund and assist prospective applicants to identify and develop proposals. They also monitor the on-going operation of projects providing assistance as necessary. This Report is presented by the Board to the Government of the United Kingdom, the Government of Ireland, the Northern Ireland Assembly and the Fund's donors in accordance with Article 12 of the Agreement of 18 September 1986, as amended, by which the International Fund for Ireland was established.



Chairman's Report

From the earliest days of the Fund, we have seen similar qualities amongst the local communities and projects that we have funded. I have attended numerous launches of many kinds of projects. The success of those projects invariably reflects the same kind of motivation and commitment.

Each such launch represents immense local effort, vision and teamwork, the same components that were the hallmarks of the Special Olympics. Some 30,000 volunteers were recruited North and South, reflecting truly exceptional cross-community effort. However, anyone familiar with the work of the Fund will have seen so many examples of the ability of local communities to reach much further than they might have expected. Each statistic tells a story and each story goes to the heart of the values of the Fund.

Without the partnership of groups in the community, the work of our agents, Development Consultants and Secretariat, the progress and success contained in the Report would not have been possible.



[Left] Chariman, William T. McCarter.

[Below] HE Dr John Joseph Herron on a visit to the Dundalk Employment Partnership.



The last 12 months have been busy and rewarding for the International Fund for Ireland. I am pleased to report that the Board has approved over 250 excellent projects for financial support. The Fund's record of achievement to date speaks for itself with over £498m committed to 5,350 projects across our various Programmes of support.

One of the strengths of the Fund is its ability to leverage additional support for projects from private, public and community sources which, together with the Fund's investment of £498m, has produced a leverage of 1:2.16, and a total investment of around £1.5bn.

This level of activity is only possible through the essential and generous financial support of all the donors, Australia, Canada, the European Union, New Zealand and the United States of America. Their support has enabled the Fund to engage in cross-community and cross-border activities, regenerating many disadvantaged communities in Northern Ireland and the Southern border counties socially and economically. In addition to the financial support from the Governments of the donor countries, the Fund also appreciates the advice and guidance provided throughout the past year by the Observers who participate on the Board on behalf of the donors.

I welcomed the opportunity during February 2003 to meet with Congressman Jim Walsh who led a CODEL delegation to Ireland. These links with our donors provide us with an opportunity to demonstrate the effectiveness of the Fund in meeting our objectives.

In December 2002, the Australian Ambassador to Ireland, HE Bob Halverson retired after four years in post. In September 2003, Ed Gillespie, the United States Observer and Ted McConnell, the Canadian Observer, who both made significant inputs to the work of the Fund, concluded their appointments as Observers. I would like to take this opportunity to thank all of them for their personal commitment to the work of the Fund and to wish them well in their future activities. We welcome HE Dr John Joseph Herron, the newly appointed Australian Ambassador to Ireland and Observer to the Fund and are pleased that we were able to show him some of the achievements of the Fund on the ground. We look forward to working with Ms Peggy Noonan and Mr Cameron Millikin, who will replace



US Congressman
Jim Walsh.

Mr Gillespie and Mr McConnell. I want also to record our deep appreciation to Mr Guy Crauser and HE Russell Marshall, who remain as Observers on behalf of the European Union and New Zealand respectively.

I should like to express my strong appreciation for the work of my fellow Board Members who were appointed by the two Governments on 1 March 2003, Jackie Hewitt, Helen Kirkpatrick, Carmel Lynch, John McDaid, Gene Murtagh, and Deirdre Ryan. Each of them brings a set of skills and commitment to their role which are valued greatly.

I want to record in particular my personal gratitude to the three outgoing Board Members who concluded their terms this year, Éamon Hanna, Victor Haslett and Lyla Steele. Over six years, these individuals contributed immense insight and knowledge to the meetings and decisions of the Fund.

In advance of the first meeting of the new Board held in June at Belfast, the incoming Minister, Mr John Spellar MP hosted

a dinner in honour of the new Board and expressed his thanks on behalf of the British Government for the work of the Fund. The September Board Meeting was held in Rosstown, Co Donegal and Minister Mary Coughlan TD hosted the Board dinner on behalf of the Irish Government.

I want to acknowledge also the advice and guidance provided by the Fund's Advisory Committee which is representative of the two Governments. The Board and the Advisory Committee constantly review the activities of the Fund to ensure that its resources are used in the most effective manner in areas where they are most needed.

During the year, it was both a pleasure and a privilege for myself and for Members of the Board to meet with many of the community groups supported by the Fund, and also with a wide range of our partners in the social economy along with those engaged in a variety of economic initiatives. Much of this activity is detailed and recorded in the body of this Report.



The Board and Observers with Mr John Spellar MP, Minister of State (above) and with Ms Mary Coughlan TD (right).





[Far left] Canadian Observer Cameron Millikin.

[Left] US Observer Peggy Noonan.

One particular project with which the Fund was very proud to be associated was the Special Olympics hosted by Ireland in June 2003. Anyone who witnessed the determination and enthusiasm of the participants could not fail to be inspired and moved by their achievements.

Furthermore, the 12,000 athletes and their families infused local communities throughout the island with their spirit and commitment. Those local communities responded magnificently to new volunteerism and local co-operation at its finest.

From the earliest days of the Fund, we have seen similar qualities amongst the local communities and projects that we have funded. I have attended numerous launches of many kinds of projects. The success of those projects invariably reflects the same kind of motivation and commitment described above.

Each such launch represents immense local effort, vision and teamwork, the same components that were the hallmarks of the Special Olympics. Some 30,000 volunteers were recruited North and South, reflecting truly exceptional cross-community effort. However, anyone familiar with the work of the Fund will have seen so many examples of the ability of local communities to reach much further than they might have expected. Each statistic tells a story and each story goes to the heart of the values of the Fund.

I am pleased to have had a number of opportunities over the past year to develop our thinking about Fund projects, with

their central aim of reconciliation. I value also the interest which our donors have shown in these initiatives and in the potential to increase their scope and range.

I hope that readers of this Report will find our themed article on young people of particular interest. Spending on community-based programmes is increasing steadily and we place great value on the dialogue with our donors about these programmes. The needs of young people go to the heart of the mission of the Fund at this critical juncture of the peace process. They must, above all, have real hope and opportunity in their lives. The Fund is determined to serve those needs as effectively as possible in the year ahead.

In concluding my Report for 2003, I wish, on behalf of the Board, to record my thanks to all those who worked in partnership with us throughout the year. Without the partnership of groups in the community, the work of our agents, Development Consultants and Secretariat, the progress and success contained in this Report would not have been possible.

A handwritten signature in black ink that reads "W. T. McCarter".

WILLIAM T McCARTER
CHAIRMAN

Young People and the International Fund for Ireland

Programmes supported by the Fund have one central element in common; they seek to promote social and economic advance as well as reconciliation between nationalists and unionists. This is the *raison d'être* of the International Fund for Ireland and the rationale for the support which the Fund continues to enjoy from its international donors.



The Special Olympics opening ceremony.

Our future is in the hands of our young people

In every society, young people carry with them the hope of a better future. We are all bound to prepare them as best we can to face the challenges which lie ahead.

The International Fund for Ireland is no exception. Since its establishment 17 years ago, the Fund and its donors have given a high priority to working with young people and to thinking seriously about their development needs. The Fund has developed a variety of programmes which address some of the issues which confront young adults growing up in a society which, like other societies, is becoming increasingly complex, but unlike most others, is complicated by unresolved conflicts over questions of religious affiliation and national identity. Programmes supported by the Fund have one central element in

common; they seek to promote social and economic advance as well as reconciliation between nationalists and unionists. This is the *raison d'être* of the International Fund for Ireland and the rationale for the support which the Fund continues to enjoy from its international donors.

The programmes aimed at young people range from schools-based interventions such as:

- the **KEY Programme** (Knowledge through Enterprise for Youth) which promotes the development of personal and vocational skills; and
- activities to encourage cross-community and cross-border contacts as well as vocational training and reconciliation as happens in the **Wider Horizons Programme**.

In addition to targeted programmes, the Fund also supports individual projects which help young people cope with the demands of living in a divided society, for example:

- through the **Community Bridges Programme**, financial assistance has been given to a wide range of youth organisations, especially those operating on a sectarian interface or in a village or town divided on sectarian lines.

Support has also been forthcoming to address anti-social activities arising from drug and alcohol abuse especially where these are exacerbating existing sectarian divisions. There are many reasons why the Fund continues to allocate generous resources for work with young adults. The needs of young people do not automatically coincide with those of the adult population. Young adults have many requirements which are not adequately met by mainstream programmes. These may be developmental, educational, economic, social or personal in nature. Because they are in their formative years, young adults are at a significantly greater risk than the general populace of being drawn into illegal activities such as paramilitary activity. Conversely, they are generally more idealistic than adults, less cynical and more open to the possibility of change.

In this sense, working with young adults can be very rewarding and worthwhile. Young people can exhibit impatience with the *status quo* and a desire to be the agents of radical change, free from the history of mistrust and violence. For the Fund, therefore, they offer a real opportunity to bring about genuine change in society giving each individual the opportunity to achieve his or her full potential.

The Wider Horizons Programme

The Fund's first and largest programme for young adults is the Wider Horizons Programme. Launched in the mid-1980's, it is designed to improve the employability of disadvantaged people aged 18-28 by providing vocational training, work experience and personal development opportunities both at home and abroad. A central tenet of the programme is that participants have their 'horizons widened'. This involves,

among other things, encouraging young people to look more critically at their own communities with their prejudices and shortcomings and to appreciate how this may be contributing to the problems of society in general.

By working together on common projects, trainees from different religious and political backgrounds come to see that they have much more in common than they previously thought. The fact that much of the work of the Programme takes place abroad, usually in the US or Canada, serves to underline this common ground.

In the last year, the Jeanie Johnston Project provided a good example of trainees working together, as part of the Programme. The replica famine ship of the same name was built with the help of Wider Horizons trainees. The trainees learned carpentry, plumbing and other skills as they worked on the ship in Co. Kerry. In 2003, they took part in a sail-training programme from Ireland to the Canary Islands and from there to the US and Canada. One of the participants was quoted as saying :

"When you have huge waves crashing in on top of you, you quickly learn to trust your fellow trainees, regardless of what tradition or background they come from!"

The Wider Horizons Programme is an excellent example of what the Fund does best: giving practical life-skills to people from disadvantaged areas and in so doing, *promoting reconciliation through action*. More than 13,000 people to date have participated in the Programme and the Fund has allocated in excess of £55m/€77m to the Programme overall.



The Chairman and Board Member Lyla Steele with Wider Horizons trainees on the Jeanie Johnston.



KEY students selling their produce at a local shopping centre.

A spin-off from Wider Horizons is the **Interact Programme** which is modelled on Wider Horizons but is intended for a younger age group (16-17). Interact concentrates on providing opportunities for participants to develop practical skills which can be used in the workplace. It also tries to develop personal skills which are necessary to succeed at, for example, a job interview or simply to give the individual the sense of taking control over his or her own life.

The KEY Programme

Another programme in the Fund's suite of activities for young people is the KEY (Knowledge through Enterprise for Youth) Programme. Launched in 1999, KEY has been one of the Fund's most dynamic and successful programmes. Aimed at a younger age group than Wider Horizons and Interact, KEY brings 14-16 year olds from both traditions in Northern Ireland and from the Southern border counties together in a number of outdoor pursuit centres. These centres serve as the location for both project work and outdoor activities. All activities centre round co-operation, confidence building and personal development.

Participants in KEY are drawn from targeted schools in the most disadvantaged areas and are brought to one of three locations. For some, it will be the first time they have crossed the border. For many it is a time of considerable anxiety as they meet with adolescents of another political tradition with whom they will have had little or no contact.

Essentially, the goal of the KEY Programme is to take young people out of their everyday environments and to challenge them through a variety of exercises and activities to look at what they are doing with their lives. The principal focus is employment related and the development of personal skills. Students are

chosen from those who are at risk of leaving school without any formal qualification. For this reason, they are encouraged to make the connection between the future they would like to have (e.g. good job and own home) with how they plan to achieve this. Many have never contemplated the connection between the two. Gradually the Programme underscores the message that their time at school is not to be viewed as something which is imposed; but rather, it is an important avenue to take them towards the life to which they aspire.

Most of all KEY is a practical programme. As part of their residential tasks students are required to design and make small items (e.g. purses, mirrors, carvings) which they sell in a local shopping centre. In doing this they learn a range of valuable skills; how to plan, to budget, to allocate job roles within the group and marketing skills. As with Wider Horizons, they also learn the essential lesson that those from a different tradition are very similar to themselves. Some lasting cross-community and cross-border friendships have already developed from KEY. Equally importantly, the independent evaluations and some anecdotal evidence from parents and teachers point to many cases of significant improvement in truancy rates and behaviour when students return to school having completed the KEY Programme. Among the findings of the evaluations carried out between 1999-2003 are:

- over 90% of participants had a much more positive attitude towards school and a better relationship with their teachers; and
- over 80% reported that, after KEY, they have a much better idea about what career they want and what they need to do in order to achieve their ambitions.

Research on the longer term impact of KEY on participants showed that 18 months after participating in the Programme:

- 99% said they would recommend the Programme;
- 91% said they had used the knowledge and skills from KEY;
- 82% said KEY made them more motivated; and
- 77% said that KEY gave them a greater understanding of other religions

The following are typical of the comments from those who took part in KEY:

'It was a brilliant opportunity to mix without having to worry about religion and things like that ...it was a great experience and I will always remember it'

'Last year my teachers were worried that I might leave school...this year I'm attending an international conference !'

KEY has attracted a lot of attention both at home and abroad from those who would like to replicate its successes. A total of 1,500 young people have participated in the Programme to date and it is expected that places available next year will increase by up to 50% to satisfy demand from schools wishing to participate.

Community Bridges Programme

The principal aim of the Community Bridges Programme is not related to young people but rather to 'building bridges' i.e. tackling sectarianism at both interface and institutional level. However, one of its objectives is to 'involve and empower marginalised young people in community relations and/or cross border work'. A number of excellent projects targeted at schools, youth clubs, scouts and other groups have emerged in recent years some of which are detailed below.

There is a growing perception that the issue of integrating education – or some level of cross-community school contact – is needed if the process of reconciliation and normalisation of society in Northern Ireland is to be accelerated. 'Educating for Diversity', a cross-community project involving the Harmony Hill Primary School (Protestant) in Lisburn and two other schools, St. Joseph's and St Aloysius (Catholic) is an example of recent Fund activity to encourage greater contacts among schools. It involves a 'whole school' approach, working with the schools in enhancing their existing level of co-operation to involve parents, teachers, other staff and governors. The aim is

to roll-out what has been learned by the pupils into the wider community. In this way, the valuable lessons learned will not be lost after students move on from school.

Another important project involving young people is the **REACT** Project (Reaching Everyone and Creating Trust) based in Kilkeel. Kilkeel is a town in Co. Down which has a long history of inter-community conflict. In 2002, the Fund contributed £300,000 towards the building of a 'shared space', a neutral venue where all sections of the community would feel at home. An important element in the overall project involves targeted youth activities:

'Don't Blow it' is designed to address drug and alcohol abuse by offering professional help and counselling.

Spice Tree is a café providing an after schools non-alcohol venue which has become very popular with both communities.

Perhaps most importantly, a youth worker has been appointed whose remit is the inclusion of young people in the decisions which shape their town.

As with the schools' initiative, REACT is meant to be as inclusive as possible; of communities, age groups, interest groups and individuals. The rationale behind it is that if a society's ills are to be comprehensively addressed, then all elements of that society must be involved in diagnosing the problem and implementing the solution.

With these and similar initiatives the Fund is making an important contribution to the evolution of a peaceful society in Northern Ireland. The Fund's programmes are all independently evaluated and point to solid progress in the target groups.

The Board of the Fund continues to review the range of programmes it supports to make sure that it reaches those communities which need help most. At present, the Board is engaged in a general evaluation, taking into account the important changes in the political and economic spheres in Ireland, both North and South, in recent years. It is clear that the demand for the type of programmes detailed above remains buoyant and the issues which they address go to the heart of what the Fund is about.

While the evaluation process is at an early stage, it is likely that further initiatives for young people will emerge to complement the existing substantial Fund provision in this area.

Community Capacity Building

Cumulative Project Approvals to 30 September 2003

UK£95.6m/€136.4m

This is the most people orientated component of the Fund's work and is designed to provide people, particularly those in the most disadvantaged areas, with the skills, resources and self-confidence to undertake the social and economic regeneration of their areas.

It also encourages local groups to reach out to other communities and through training and work experience helps young people to enter the labour market or further education.

It has a number of well established elements.

A list of projects approved for assistance under this category during the period of the Report appears at Appendix 1.

Community Leadership Programme

The Fund's involvement in community leadership goes back to 1994 and since then the Programme has operated in 3 distinct phases. The current phase covers 2001, 2002 and 2003. The original plan was that 25 groups, North and South on a 75/25% basis, would be recruited each year. Demand was such that last year the Board increased the funding to allow 50 groups to participate in this final year of the phase.

Participation in the Programme means that groups receive formal training in community development, project management etc; have ongoing support from a mentor; can nominate 2-3 members to study for the UUJ Certificate in Management Practice; receive up to £2,000 to undertake a small project by way of a learning experience and can access up to £1,000 towards the cost of visiting other groups on the island with a similar objective to their own.

The Programme is delivered by a consortium of organisations with Locus Management in the lead. The consortium also has access to an evaluator from the University of Ulster. The Programme is also supported by a Strategic Advisory Panel whose role is to guide the work, look at opportunities to mainstream the principles, if not the content, and to provide a link to policy makers.

The recent evaluation report highlighted outcomes such as:

Carrickfergus Women's Forum "involvement in organising and delivering road shows (as part of their learning) not only increased the group's profile in the local community but also instilled a real sense of confidence and achievement within those involved. Participation has created a focus and energy for future work";

Lough Allen Regeneration "the group has now been able to agree a 5 year strategy for the area and has successfully accessed grant aid of €286,000 for an economic project"; and

Lower North Belfast Community Council "as a result of participating the group has become more confident, capable and stronger and has a team approach to issues like conflict resolution."

The first graduation from the Programme took place at the University of Ulster in June 2003. Certificates in Management Practice were awarded to 42 people by the University and 46 groups were awarded certificates of successful completion. Keynote speakers were the Chairman of the Fund and the Vice Chancellor of the University along with two Programme participants.

As the current phase is in its final year, the Fund, along with other interested parties, is now engaged in assessing the nature of future involvement in the sector.



Community Leadership and Certificate in Management Practice graduates receiving their certificates at the University of Ulster, Jordanstown.

Communities in Transition Programme

The Communities in Transition Programme is designed to provide the resources and support necessary to initiate community-led development programmes in ten neighbourhoods - eight in Northern Ireland and two in the Southern border counties. The areas were selected because they experience weak community infrastructure compounded by community tensions, divisions and marginalisation. All ten experience social and economic disadvantage and have attracted minimal community regeneration investment to date.

The Community Foundation for Northern Ireland (CFNI) delivers the Programme on behalf of the Fund and has raised funding to match the Fund's contribution of £1.8m. The Fund will support the ten local projects for three years and CFNI will continue to provide support for two further years.

Throughout the life of the Programme, evaluation and monitoring will be on-going with a view to drawing attention to lessons emerging from the work. A Policy Reference Group, comprising Government representatives, academics and agencies with an interest in improving community infrastructure, has been established and will publish papers and hold seminars as work progresses.

An exciting and innovative part of the Programme will be an investment in additional training and support for emerging community leaders from the ten local areas. This training will focus on peace-building and conflict resolution techniques and forming working relationships with other community leaders involved in interface work on an on-going basis.

Three of the projects were at an early stage of development in September 2002. By September 2003, set up and development across all ten areas had taken place, with some more advanced than others. All of the groups had carried out baseline research, completed area surveys and held public consultations. Most are at the point of finalising 5-year action plans. In getting to this point, many barriers have been overcome but the projects have a long way to go in terms of building trust and confidence locally.

In some of the areas, progress has been very difficult but the Programme is committed to working at the pace dictated by each local community. Some of the areas have very negative public images. This has had an adverse impact on the recruitment of development officers, with only five in post at this time.

Examples of projects supported are:

Mosside Community Development Group (Moyle) is a new umbrella group working to regenerate their village. The village has experienced tensions and divisions, many young families have left the area and the local primary school closed in 2002. The group is keen to revitalise community spirit, change the negative external image of Mosside and attract new investment and services. It has secured £50,000 from SureStart towards a play area for the village and a number of small grants to enable the Youth Club and other groups to develop. While operating from the small community centre owned by the Council (the only available space) the group is keen to develop a resource and office base in the coming months.

The Chairman with Monina O'Prey (centre), Communities in Transition Programme Co-ordinator, US Observer Peggy Noonan and Programme participants at the Communities in Transition Conference in the Templeton Hotel Templepatrick, County Antrim.





The Chairman with Carmel Hanna MLA at the Goalline Youth Trust Centre, Portadown.

Crumlin Together (Co Antrim) is also a new umbrella group working to regenerate the village of Crumlin, build relationships between and within communities, and work through the many issues arising from the village's much changed demography. It has more than tripled in size in recent years, due to the number of families leaving Belfast to take up residence there. This has changed the community profile and created a new set of problems for both the new and settled communities. The group has recently launched its Action Plan at a well attended public event.

The North Cavan Community Development Initiative comprises five rural groups in North Cavan. With office premises in Ballyhaise and a new Development Officer, the project was formally launched in March 2003. The Initiative comprises two parish groups and three Church of Ireland groups working together for the first time. The Initiative has organised joint training activities and is engaged in capital development projects having attracted funding from the Peace II Programme.

Community Bridges Programme

The Community Bridges Programme is designed to contribute directly to the community relations, reconciliation and cross-border aspects of the Fund's work. All of the Fund's activities encourage people from different communities to work together on joint projects for mutual benefit and the Community Bridges Programme is no exception. However, the Programme also places an emphasis on encouraging people to address issues of difference and division. Within the Programme priority is given to work at interface areas of conflict, both urban and rural, work which

involves and empowers local people and organisations to deal with sectarianism, and work which will develop practical and enduring community relations and cross-border partnerships. During the year the Community Bridges Programme supported a number of new initiatives including:-

The Belfast Activity Centre, with support from the Fund, is constructing a centre of excellence which will provide opportunities for young people from both nationalist and unionist backgrounds to work together in a safe but challenging venue, accessible and acceptable to all. The new facility will provide quality skills training, leadership development and coherent community relations training and activities to thousands of young people living in areas where the effects of a segregated and sectarian environment are significant.

The Oasis Youth Centre is an independent voluntary organisation located in the centre of Portadown. The Centre is a unique cross-community youth facility which received Fund assistance for a 12-month capacity building programme with the purpose of supporting young people from disadvantaged communities to develop the necessary skills and experiences to cope with growing up and living in a deeply divided community.



[Above] The Chairman with (centre) Barbara Stephenson US Consul General and (left to right) PJ Hallinan, Border Horizons; Paula Feeney and Mark Phillips US AID (Agency for International Development); Shaun Gallagher, Major of Derry and Glen Barr, Border Horizons during a visit to Border Horizons in Londonderry.

[Below] Board Member, Ms Deirdre Ryan presents a graduation certificate to a Monaghan and Portadown Partnership (MAPP) participant in Monaghan.



A grant was awarded to a cluster group of primary schools in the Lisburn area, namely **Harmony Hill, St Aloysius and St Joseph's Primary Schools** for the Educating for Diversity project. This entails the development of a more coherent community relations dimension which ultimately will have a significant impact on every pupil, each member of the teaching staff, ancillary and support staff, principals, governors and ultimately parents.

A grant was awarded to **Kilcranny House**, an educational residential resource centre near Coleraine, towards the costs of their Community Relations Innovative Support Project. This Project involves working with 12 designated community-based organisations in the surrounding area offering long-term, sustained mentoring support and community relations training over the next three years. The ultimate outcome of the project is to develop appropriate community relations activities and dimensions within the work of the community organisations.

Scoutlink is a partnership between the main scouting associations in Ireland. This partnership has produced an initiative to build the capacity of local leaders to deliver a challenging citizenship programme with young people to address core issues of difference and diversity. The programme allows for local scout groups to address issues of conflict and division within Northern Ireland and the Southern border counties and to work towards the integration of these activities into existing scout programmes.

Wider Horizons Programme

The Wider Horizons Programme is designed to improve the employability of disadvantaged young people aged 18-28 while fostering mutual understanding. This is achieved by providing training, work experience and personal development both at home and abroad. A typical project group involves 21 trainees representing a mix of participants from the two traditions in the North and young people from the South. Specific training exercises on mutual understanding are a key feature within all projects. The Programme has two strands.

The 'Integrated Area' approach, which is now the principal means of delivering the Programme, offers a long-term commitment to selected geographical areas that have high levels of unemployment and disadvantage.

There are currently five established Integrated Area partnerships; the Monaghan and Portadown Partnership, Tyrone-Donegal Partnership, Springboard (focusing on North, South and West Belfast and Lagan Valley/Tallaght and North side Dublin) Border Horizons (covering Co Londonderry/Donegal) and the Armagh, Down/Louth group. Each group comprises representatives from a mix of community-based and other organisations charged with the responsibility of delivering a number of projects within their area.

The second strand is the 'Open Access' approach, which supports projects from other groups. Open Access seeks to involve those disadvantaged communities, that have previously had limited

In 2003, 45 new projects were approved involving 1,000 young people. A total of 51 projects were actually undertaken during 2003; 30 involved overseas placements in Canada, 14 in USA, five in mainland Europe, one in New Zealand and one in South Africa.

involvement in Wider Horizons. Through Open Access, the Fund supports projects of a specialist or innovative nature, that serve client groups, which have particular needs or difficulties.

In 2003, 45 new projects were approved involving 1,000 young people. A total of 51 projects were actually undertaken during 2003; 30 involved overseas placements in Canada, 14 in USA, five in mainland Europe, one in New Zealand and one in South Africa.

During the year, a number of trainees had the opportunity to participate as crew members on board the Jeanie Johnston, a replica famine ship that was built in Blennerville, Co. Kerry. The Jeanie Johnston embarked on a historic voyage from Fenit, Co. Kerry to North America in February 2003 visiting various ports in the USA and Canada before its planned return to Ireland later this year. This project is seen as a potent symbol of cross-border, cross-community and trans-national co-operation. Without exception, the young people who participated in this venture thought they had benefited from this unique opportunity to develop their team working and character building skills.

New Developments in 2003

2003 also saw the introduction of a significant strategic planning process for the Integrated Area partnerships. An important part of this process is the requirement for partnerships, in consultation with the managing agents, to prepare an annual business plan detailing proposed project activity and all associated expenditure.

These developments will provide a more structured approach to the planning and management of the Programme thus ensuring better value for money with stronger monitoring of performance. This initiative has been welcomed by the partnerships and their positive involvement in preparing the way for these developments has greatly assisted the Fund's managing agents.

The annual plans now being developed for 2004, build on the existing pattern of successful project activity, together with some interesting innovations in terms of the occupational sectors to be included. Also to be welcomed is an increasing emphasis on accredited vocational training, as well as a more structured approach to promoting mutual understanding and reconciliation.

The Integrated Area partnerships are also taking steps to broaden the range of destinations selected for overseas training placements. Most notably, additional suitable locations within the European Union are now being explored by a number of the partnerships.

In the course of 2003, the introduction of a new Integrated Area partnership covering Fermanagh, Sligo, and Leitrim was confirmed. This partnership aims to be fully operational in the near future and is currently developing a business plan for 2004.

Interact

The Interact Programme was set up on a pilot basis to assist 16-17 year olds in Northern Ireland and Ireland who experience significant disadvantage, socially and educationally. Interact aims to provide a developmental programme that will address the needs of young people for social and pre-vocational guidance and training, as well as mutual understanding and reconciliation. The pilot Programme has now been completed successfully and the Fund is working to develop this initiative. It is intended to launch a new Programme in 2004 that will provide an open, flexible and supportive approach to accommodating the needs of this age group.

The Wider Horizons Programme and the Interact Programme are administered, on behalf of the Fund, in Northern Ireland by the Department for Employment and Learning (DEL) and in Ireland by Foras Aiseanna Saothair (FAS).

KEY (Knowledge Through Enterprise for Youth) Programme

This cross-community, cross-border residential Programme for young people aged 14-16 from schools in or adjacent to disadvantaged areas has just completed its 4th year of operation. The Programme is delivered by Young Enterprise NI and Junior Achievement Ireland. A total of 1,500 young people have participated in 14 days of personal development and enterprise training. In the school year 2003/2004, on-going demand for the KEY Programme coupled with very positive independent evaluations, resulted in the Fund increasing its support to allow a further 600, rather than 450 young people, to take part. The evaluation showed that when asked to comment directly on the benefits of the Programme, 84% of participants agreed that they were now more motivated and 89% that they were more confident. These are clearly very positive findings and indicate that feelings of confidence, self-direction, and a positive outlook have increased over the duration of the Programme.

Teachers who accompany the children to residential KEY camps commented:

'One kid who would be the shy and retiring type won the KEY personality for his camp and came out of his shell and came to the fore. That's really to do with the team building exercises and the confidence building aspect of the Programme. He used to think that what he had to say was worthless, now he feels the contrary to that.'

'Another boy in particular was a resounding success because prior to that he was on the fringe, withdrawn; you had to probe to get anything. The transformation was phenomenal; his parents are astounded because he is a different child.'

'There seemed to be a real change in personality, in confidence, in interaction with other pupils in school and even in the way they carry themselves. It's just a massive change. The Head and Vice Principal are astonished to see the change.'

'Two of the kids were on the brink of being thrown out of school and they have turned the corner so quickly and so fast, that they're now prefects!'

The 'Key' graduation at the Europa Hotel, Belfast.





'Key' graduates meeting the Chancellor of the Exchequer, Gordon Brown MP at No 11 Downing Street, London.

When asked directly at the end of the Programme if they had a greater understanding of other religions and backgrounds, 81% of participants strongly agreed that they had. The Programme has also been successful in creating friendships between those from different religions as 89% of participants at the end of the Programme compared with 71% at the start said that they had friends from a different religion. In addition, some softening of hostility has been noted, as a greater percentage of participants are open to connections with those from other religions. After the Programme, 83% of participants said they would not mind being taught by a teacher of a different religion, this compares with 75% at the start of the Programme.

One teacher commented:

From my analysis, the peace and reconciliation dimension was very beneficial, the development was exponential. After the first weekend there was maybe ambivalence towards the group they had met, our kids reckoned that the other kids were different. By the end of the Programme, that had turned around completely and today our kids were applauding the kids from the schools they had shared residential with. The quality of their value judgements about the kids from other schools had matured so much.

One parent commented:

'I brought three kids up in a staunch loyalist area in Coleraine and the three of them travel faithfully now to Derry to meet kids they met on the Programme. They're mixing in ways you would never have dreamed of, which is the highlight for me, that's fantastic.'

The year long Programme culminates in the annual graduation ceremony. This year the event drew a number of dignitaries including the renowned athlete Kris Akabusi, Ambassador J J Herron, Australian Observer to the Fund and Barbara Stevenson, the US Consul General in Northern Ireland.

The six KEY Young Entrepreneurs of 2003 were announced at the event and subsequently travelled to London in June at the special invitation of the Chancellor of the Exchequer, Mr Gordon Brown MP who has a particular interest in promoting enterprise among young people. The students attended a reception and had the opportunity to tour Number 11. As usual, the winning group attended an international business conference for young people. This year it was hosted by Junior Achievement Canada in Halifax, Nova Scotia. The group spent a week developing their entrepreneurial skills with over 100 international delegates.

Regeneration of Deprived Areas

Cumulative Project Approvals to 30 September 2003

UK£130.8m/€186.6m

The grouping of community-led, economically driven initiatives under this heading comprises a number of key components which are designed to revitalise the most disadvantaged areas in Northern Ireland and the Southern border counties. In Northern Ireland, the Community Regeneration Improvement Special Programme (CRISP), which attracts co-funding from the Department for Social Development, is the principal programme of support; the Border Towns and Villages Programme (BTV) operates in the Southern border counties. The Rural Development Programme (RDP) operates in Northern Ireland, with partnership funding from the Rural Development Council, and in the Southern border counties. The initiative also provides support to Special Projects which contribute towards the Fund's overall objectives and for which there is no specific programme of funding.

A list of projects approved for assistance under this category during the period of the Report appears at Appendix 2.

Community Regeneration Improvement Special Programme (CRISP)

CRISP was introduced in 1990 to encourage a partnership approach to regeneration and reconciliation in the most disadvantaged small towns and villages in Northern Ireland. Since its introduction, CRISP has made a significant and revitalising impact. Disused properties have been brought into commercial use, improvements have been made to the physical environment and, with renewed hope and confidence, the private sector has been stimulated to make substantial investments. Many new jobs have been created and a new spirit of cross-community co-operation has been engendered. During the year, the Board approved a further six projects; these include:

Blackwatertown, Co Armagh – set in a rural location on the banks of the River Blackwater, this disadvantaged village received financial assistance of almost £440,000 towards the redevelopment of a prominent riverside site to provide units for retail, office and light industrial usage; a package of support for environmental improvements, spruce-up and urban renewal has also been provided.

Feeny, Co Londonderry - located within the Sperrins Area of Outstanding Natural Beauty, this disadvantaged village received financial assistance of £530,000 towards the redevelopment of a derelict and visually prominent Main Street site to provide retail and business units, residential accommodation and a community office; financial assistance has also been offered towards an urban development programme and environmental improvement and spruce-up schemes.

Mayobridge, Co Down – financial assistance in excess of £390,000 has been provided to Mayobridge and District Community Development Association Ltd to provide two buildings to accommodate retail units, office accommodation, an ICT workshop and an industrial unit; complemented by environmental improvement and spruce-up schemes and the urban renewal of derelict properties for commercial purposes.



[Above] The completed CRISP project in Dervock, Co. Antrim.

[Left] The official opening of Derrylin Enterprise Park in County Fermanagh.



[Left] Tullycarnet Primary School Choir entertaining the guests at the launch of the Hanwood Tullycarnet project.

[Below] The Chairman with Mary Coughlan, Minister for Social and Family Affairs at the launch of Castlefin Resource Centre, Co. Donegal.

Newtownhamilton, Co Armagh – close to the border with Co Monaghan, this disadvantaged village received financial assistance of over £600,000 to provide lettable space for retail, office and other commercial purposes; a package of support has also been provided to stimulate private sector investment and improve the physical environment of Newtownhamilton.

Rasharkin, Co Antrim – financial assistance of almost £500,000 has been offered to Rasharkin Community Association towards the development of a prominent derelict site in the centre of the village to provide work units, office accommodation and community space; this includes assistance towards environmental improvements, spruce-up and urban renewal.

Rostrevor, Co Down – this large dormitory village located in the Newry and Mourne District Council area received financial assistance of over £540,000 towards the provision of good quality overnight bedroom accommodation and a licensed bar and restaurant to promote Rostrevor as a tourist destination; financial assistance was also offered towards an Urban Development Programme.

Border Towns and Villages (BTV)

The BTV Programme fosters cross-community co-operation and facilitates the development of leadership skills among border communities. The border regions have suffered a great deal because of the political instability of recent decades and many communities were cut off from their natural hinterlands, not least because of border road closures.



Ireland's border communities are working to revitalise their areas and, with the aid of the BTV Programme, are delivering community-led economic projects which generate wealth, create jobs and help retain populations in isolated areas.

In 2003, the Fund approved support for eight projects in the six Southern border counties including:

*The conversion of a derelict mill into an enterprise centre providing sustainable local employment opportunities in **Convoy, County Donegal**.*

*Assistance to develop a high quality hostel in **Buncrana, County Donegal**, which will benefit from increasing cross-border mobility facilitated by the successful opening of the Fund assisted **Greencastle/Magilligan ferry**.*

*Support for the economic element of a facility which will include self-catering units and a training room in **Carlingford, County Louth**.*

*Assistance to develop the premises of **Lifestart Sligo**, a not-for-profit company with charitable status which provides care-training and childcare on a cross-community basis to people from disadvantaged backgrounds in Sligo Town.*

*The construction of a boat maintenance shed and a lifting out facility which will expedite the economic development of **Ballinamore, County Leitrim**.*

Rural Development Programme (RDP)

The Rural Development Programme complements the CRISP and BTV Programmes that operate in the disadvantaged urban areas by supporting community-led projects that stimulate the economic and social regeneration of the most disadvantaged rural areas. During the year a number of projects were offered support. These include:

Rural Community Estates Programme – financial assistance of £359,000 was provided towards this community capacity building programme that will target and work with communities in 12 selected rural community housing clusters where there is little or no community infrastructure. The programme will develop the capacity of the local communities and improve their access to resources and services.

Rural Retail Support Programme – in partnership with the Rural Development Council, the Fund offered financial assistance of almost £80,000 towards a pilot business mentoring programme. The programme will support the retention and development of retail services in disadvantaged rural areas, assist their long-term viability and encourage the sector to work in cross-community groupings.



President McAleese at the official opening of Barlow House, Drogheda, Co Louth.

The Fund's regionally based Development Consultants play a crucial role by working within local communities and assisting community groups to develop projects that contribute towards economic and social advance in the most disadvantaged areas.



[Left] The launch of the Rural Community Estates Programme.

[Below] The Chairman with Pat 'the Cope' Gallagher TD, (second right) Minister of State at the Department of the Environment and Local Government at the official opening of Burtonport rural development project Co. Donegal.

The Fund's regionally based Development Consultants play a crucial role by working within local communities and assisting community groups to develop projects that contribute towards economic and social advance in the most disadvantaged areas. They also offer on-going support to ensure the successful operation of completed projects.

In Northern Ireland, the Fund is partnered by the Department for Social Development in the operation of CRISP. In the South, the Fund's Development Consultants play a lead role in the development and administration of BTV and RDP projects.

The Rural Development Programme is administered in the North, by the Department of Agriculture and Rural Development and the Rural Development Council and in the South by the Department of Community, Rural and Gaeltacht Affairs.



Special Projects

A number of projects of particular merit that contribute towards the Fund's overall objectives and for which there is no specific funding programme were offered support during the year.

These include:-

Ballymena North Partnership – received £535,000 towards the provision of a multi-purpose community resource and business development centre comprising workshops, retail and office space and community facilities in the disadvantaged ward of Dunlug in Ballymena. The project has the potential to act as a catalyst for the economic regeneration of the area of Ballymena North and as a stimulus for improved community relations.

Impact Enterprises Limited – received £168,570 towards the development of workspace units on a principal interface area joining the Protestant Shankill and predominantly Catholic Falls and Springfield Road areas of West Belfast. The project will regenerate a deprived area by developing underused land for economic purposes and contribute towards stability and peace building.

Merville House Limited – received £400,000 towards the refurbishment and extension to Merville House to provide commercial space and community facilities in Merville Garden Village in the Borough of Newtownabbey. The project will create employment opportunities and establish a safe and neutral environment for cross-community activities.

Strabane Training Services – received £305,000 towards the provision of 14,000 sq ft of workspace to accommodate a mix of industrial and manufacturing companies and other commercial enterprises. The project will generate much needed jobs and encourage the development of an enterprise culture in the Ballycolman Estate in Strabane.

Sligo Rapid Area Implementation Team – received €50,000 to commission an urban regeneration plan for Cranmore, Sligo Town, which will provide a framework to develop this severely disadvantaged area in a strategic manner and will complement the skills acquired by residents of the estate who previously participated in the Fund's Community Leadership Programme.



[Left] The Chairman and Peter Robinson MP, MLA dig the first sod on the Hanwood, Tullycarnet project in East Belfast.

[Below left] The completed VINE Community Economic Development Centre on the Crumlin Road, North Belfast.



Economic Development

Cumulative Project Approvals to 30 September 2003

UK£272.3m/€388.5m

The programmes brought together under this heading are designed to encourage the development of the local economic base by stimulating a number of community and private sector led initiatives designed to create economic opportunities and job creation in several key areas. Priority initiatives include encouraging the growth of small and medium sized companies (SMEs); technical innovation, especially in product development and marketing methods; tourism; and support for the regeneration of derelict properties for commercial purposes in towns and villages. The Fund's support for a number of major Flagship projects and its two Investment Companies is included under this heading.

A list of projects approved for assistance under this category during the period of the Report appears at Appendix 3.

Business Enterprise and Technology Programme

Creating the conditions within which enterprise and business opportunities can flourish remains the principal aim of this Programme. The Fund aims to strengthen the economic base in Northern Ireland and the Southern border counties by stimulating local enterprise and self-employment and by encouraging the growth of small and medium-sized companies. This is achieved through promoting the development of new products, markets and partnerships between the private and public sectors and facilitating the incubation of new business through support for the development of community owned, affordable workspace.

The Programme actively encourages links between the Local Enterprise Network in the North and the County Enterprise Boards in the Southern border counties to secure a comprehensive and cohesive approach to assistance for small locally focussed businesses, that generally do not have a direct relationship with the respective state agencies.

2003 has seen the completion of a 6th year of the Business Enterprise Workspace Programme, which supports non-profit taking cross-community groups by providing basic incubation workspace as well as recognising the need for higher

specification facilities to encourage the development of new and emerging technology businesses. This aspect of the Programme has proved to be a major success with no less than 27 workspace projects (North and South) supported during the year, providing a total of over 275,000 sq ft of workspace with the potential to employ over 800 people. The Fund's investment of approximately £7.25m has levered a total investment in the region of £18.25m.

Projects supported in the North include the development of workspace units in key areas such as North Belfast, Garvaghy Road, Portadown and the Waterside area of Londonderry where the demolition and rebuild of an old stable block has provided approximately 7,500 sq ft of flexible office space in an area of the City which has experienced a steady decline in commercial accommodation as a result of the civil unrest. In the Southern border counties, projects include the development of a technology focused enterprise centre at Ballyshannon, Co Donegal; support for a pilot campus incubator unit at Millmount, Drogheda and the upgrading of accommodation at Monaghan M-Tech building to facilitate emerging technology based companies.



The completed 'Innovation Centre' at the Northern Ireland Science Park, Queen's Island, Belfast

The Programme has also supported a number of innovative company and social economy development initiatives. The Fund initiatives under this heading in 2003 include:-

- investment in technology and services to assist individuals who as a result of disability are unable to participate in everyday life activities. The aim is to develop an ICT support mechanism for locally based training, support services and access to activities including support from local businesses, the public sector and community and voluntary services;
- support towards an investment fund designed to support financially the development of innovative products and new businesses in the area of digital media and entertainment in Northern Ireland. The Fund aims to stimulate an on-going programme of research, development and investment that will ultimately create an internationally competitive digital media and entertainment industry in Northern Ireland;
- development of a website for the **Ulster Community Investment Trust**;



[Above left] Work in progress on new 'high-tech-workspace units at North City Business Centre on the 'peace-line' in North Belfast.

[Left] The Chairman at the launch of the extension to Castlederg Enterprise Centre with Maeve Hamilton, Peace II Programme Manager and Duncan Pollack, Chairman, Castlederg and District Development Association.



[Left] Participants in the Ron Brown Programme at Babson College, Wellesley, Massachusetts.

- continuing support towards the very successful US-based **Ron Brown** and **AMBIT** intensive management development programmes for SME businesses drawn from both sides of the border;
- a continuation of support for the **North West Innovation Strategy** and development of an operational plan; and
- investigation of the potential for networking between Fund sponsored projects in the Southern border counties utilising new technologies to achieve the objectives of the Fund.

Overall, the Programme has assisted a wide range of projects both geographically and in terms of potential project impact. Through the Business Enterprise Programme, the Fund continues to be particularly effective in targeting its resources on disadvantaged areas. In excess of 75% of monies allocated to date have gone to projects located in the most disadvantaged areas.

newradiane - (Research and Development Between Ireland and North America or Europe)

The **newradiane** Programme was the main focus of the technology element of the Business Enterprise and Technology Programme during 2003 and was officially launched on the 4th July 2003 by the Chairman of the Fund.



newradiane is a pilot programme aimed at helping local companies undertake product and process development projects in partnership with another company. Applications to the Programme are considered from companies in the manufacturing and internationally traded services sectors. **newradiane** offers grant assistance of up to €100,000 for Southern companies or £65,000 for Northern Ireland companies.

The company partners can be located in the United States, Canada, Australia and New Zealand or in a European Union Member State. Partnerships between companies North and South of the border are also eligible as are joint ventures between companies in Northern Ireland and partners in Great Britain.

The Programme supersedes the former RADIANE programme, which had been in operation since 1996. Speaking at the launch of newradiane in Belfast, Mr McCarter said "The new Programme will retain the best elements of the old RADIANE programme and augment them with enhancements, to provide a sufficiently flexible approach aimed at meeting the needs of the individual company".

In newradiane, the Fund recognises the well-identified need for Irish companies to increase their involvement in innovative R&D in order to remain competitive and to look outside their locality towards an increasingly global economy and the opportunities this provides for growth. The Programme will provide a flexible menu of assistance that will enable companies to take manageable steps towards both innovation and partnership and allow them to review progress at each stage before deciding how to move forward.

newradiane provides assistance to local companies in 3 phases. Phase 1 offers financial assistance towards partner identification and establishing the technical and financial feasibility of the project and partnership. Phase 2 helps define the requirements of the main R&D project, which is then implemented with further financial support under Phase 3.

The Programme is managed, on behalf of the Fund by Invest Northern Ireland in the North and by Enterprise Ireland in the Southern border counties.

Support under RADIANE was offered to a total of two companies to undertake project definition work in the software and plastics areas. In total £20,410 of assistance was approved, leveraging the same amount of expenditure from industry for R&D. This year saw the completion of 10 Stage 1 and one Stage 2 projects.

Further information on newradiane can be accessed on the website www.newradiane.com

In its 2001 Report the Fund recorded pump-priming support of £2.0m towards the building of a science park for Belfast – the Northern Ireland Science Park (NISP). The Fund's assistance went towards the aptly named "Innovation Centre". Now completed, the Centre aims to be a hotbed of new ideas with various sized units being let to companies dedicated to developing the very latest in technology.

The Innovation Centre has been specifically designed to stimulate innovation and creativity at every level, facilitating communication with international broadband connectivity.

A "break out zone" helps tenants to relax and interact, providing a forum for the sharing of ideas and networking. Seminar rooms are also available for meetings, as well as special workshops organised by the NISP team.

Through its support of the Innovation Centre, the Fund has helped to generate the great excitement, which surrounds the



The launch of newradiane.



The Thosel in Carlingford Co. Louth where the Fund has invested heavily in tourism related projects.

Science Park and the linkages it has created between research and business. The NISP is a landmark development, which has the capacity to be one of the most significant economic developments the island of Ireland has seen in recent years.

Tourism Programme

The objective of the Tourism Programme is to encourage economic regeneration by stimulating private sector investment in the provision and upgrading of tourist accommodation and amenities and by supporting tourism marketing and human resource development initiatives. The Programme focuses on tourism projects that demonstrate a capacity to create employment, encourage cross-border and cross-community activities, and are both economically and environmentally sustainable.

Product Development Initiatives

The **Single Rural Self Catering Scheme** was launched in November 2002. Its aim is to bring previously inhabited cottages in rural areas back into tourism use whilst preserving as much of their original character as possible. Seven projects have been successful so far in gaining financial assistance.

The **Guesthouse and Bed & Breakfast Upgrading and Re-development Scheme** launched in June 2003 was still attracting applications up to the closing date of 3 October 2003.

Human resource development Initiatives

The **Chef Development Programme** was launched in November 2002 and was brought to a highly successful conclusion in July 2003. The Programme aimed to develop further staff skills in the increasingly important food tourism sector in the border areas. Twenty chefs drawn equally from Northern Ireland and the Southern border counties participated in the Programme.

The **Business Excellence Programme**, launched in April 2003 is aimed at helping Northern Ireland's smaller tourism businesses to improve their productivity in the vital areas of finance, marketing and people management.

Twenty-five businesses, drawn from across the tourism and related industries joined the Programme, which will be completed in November 2003.

The Fund also supported a new programme for coaching businesses coming together in local tourism marketing clusters; a new initiative aimed at enhancing the business skills of the smallest tourism businesses; and a Business Development Programme designed specially for chefs. These will be launched by the end of 2003, and completed during 2004. A proposal for a small Tourism Enterprise Development Programme aimed at supporting sustainable tourism development in the 12 Northern Counties through training and development has also been approved and will commence by the end of 2003/early 2004.

Before and after photographs of a UDP project in Augher, Co. Tyrone.



The Fund approved a **Special Olympics Project** for school children to provide special gift packs, which included cameras and postcards, to the various international team delegates staying in the 48 host towns and cities throughout Northern Ireland and the six Southern border counties. Formal presentations were made to the USA team in Belfast and the Australian team in Armagh. The promotional packs were very well received by all concerned and received positive media coverage, particularly at the opening and closing ceremonies.

Urban Development Programme

This Programme aims to stimulate viable economic activity in towns and villages throughout Northern Ireland. It does this by providing grant assistance to bring vacant and derelict property into economic use. The Programme currently focuses on the commercial area, as designated by the Fund, of towns and villages together with main arterial routes. Grant assistance of 30% up to a maximum of £100,000 can be made available. While the Programme supports projects throughout Northern Ireland, the fact that most dereliction occurs in the most deprived areas means that investment has been skewed towards locations designated as disadvantaged by the Fund.

Encouraging the redevelopment of vacant and/or derelict properties in the commercial areas of towns and villages leads to an improved environment. Enterprise and job creation, including the creation or expansion of small businesses is encouraged. Vibrant town centres, which in many cases are seen as neutral venues, encourage people from all sides of the community to work and socialise together.

Marketing Initiatives

The **Tourism Development Action Plan (TDAP)** aims to strengthen the local economy through developing tourism and providing the visitor with a unique experience within the context of the overall experience of Ireland. One TDAP is currently being progressed. This relates to Christian Heritage/St Patrick's and links Armagh City with St Patrick's County/Downpatrick area.

The **Cultural Tourism Scheme** aims to provide and stimulate economic activity through the development, co-ordination and marketing of Northern Ireland's unique cultural heritage. A Cultural Tourism Officer will be appointed by the end of 2003 to develop and take forward a set of appropriate actions to deliver the Scheme.

The **Business Tourism Scheme** aims to raise the profile of Northern Ireland as a leading conference destination. The Scheme is close to finalisation and already a number of major conferences have expressed an interest.

This year, financial assistance of £4m has been approved for 70 applicants with the anticipated creation or sustaining of 542 jobs. In addition, the Fund has worked closely with the Townscape Heritage Initiative element of the Heritage Lottery Fund to ensure that key buildings that meet the criteria of both organisations can be redeveloped for economic use whilst at the same time maintaining the heritage and architecture of old properties.

Community Property Development Scheme (CPDS)

The Community Property Development Scheme was introduced in the mid 1990's. Its aim is to allow towns and villages, whilst not designated as disadvantaged by the Fund but that contain a high level of dereliction, to implement a community driven economic project along the lines of CRISP that operates in disadvantaged areas. Funding of up to 70% or £300,000, whichever is greater, is available. As well as contributing to the economic regeneration of an area and the removal of dereliction, projects seek to improve community morale and help sustain the community group promoting the project in the long term through the provision of an income stream.

Fifteen projects have been completed and a further 5 projects have been approved. Initial work, including the completion of economic appraisals and business plans, is under way in a further 4 towns or villages. A further 20 towns and villages have been identified for possible schemes over the next few years.

During this year full approval was given to a project in Newcastle and to preliminary work in Ahoghill, Kircubben, Cullybackey, Greyabbey and Benburb.

Second Community Project Programme

Second Community Projects - The Second Community Project Programme was introduced in 2000 to allow community based organisations that had successfully delivered a project under CRISP, CERS or CPDS to implement a second project. The objective is to allow applicant groups to contribute further to the regeneration of their area, facilitate further community capacity building and, by the generation of additional rental income, sustain the work of the group in the long term. Funding of 50% up to a maximum of £250,000 is available.

During the year, projects were approved in Fivemiletown, Glenarm, Rathfriland, Randalstown and Derrylin. Pre-application work has been approved in a further 8 towns and villages and it is hoped that these will come forward for full approval early next year.



Before and after photographs of a UDP project in Market Street, Omagh.



[Left] Members of the USA team at the Special Olympics.

[Below left] The Special Olympics opening ceremony



Flagships

The Fund was very pleased to make a financial contribution of €500,000 towards the costs of staging the Special Olympics World Summer Games in Ireland in the summer of 2003. Team Ireland was drawn from both sides of the border and their team spirit and outstanding performance showed what could be achieved through co-operation and goodwill. Visiting teams from abroad were accommodated in host towns and cities throughout the island, thereby extending the circle of co-operation.

This was the first time in their history that the Games were held outside the United States. As well as making a contribution from its Flagship Programme £27,000 was spent on *welcome packs* for all team members who were staying in host towns in Northern Ireland. Each pack contained such items as a disposable camera, postcards and general information about Ireland. While they were essentially small gifts for visiting young athletes, they also served to promote the image of Ireland as a peaceful, friendly place.

The Fund was privileged to have been associated with this special event and all those who were involved in the Games came away feeling that something very significant had taken place which had enriched their lives.

Investment Companies

The Fund's two investment companies, Enterprise Equity (NI) Limited based in Belfast and Enterprise Equity (Irl) Limited in Dundalk and Galway, provide venture capital to new and expanding businesses in Northern Ireland and the Border, Midland and Western regions of Ireland under the Enterprise Equity Venture Capital Group name. The Board of the Fund also acts as the Board of the two companies, which employ their own staff.

During the year £2.4 million (€3.4 million) in new investments was committed, of which £2.3 million (€3.2 million) was invested in eight companies. This brings investment since inception to £34 million (€48 million) in 64 companies. In addition, £125,000 (€177,000) was committed, subject to the satisfactory completion of due diligence.

The Group continues to be successful in investing in well-managed innovative companies with the potential for capital growth, reinvesting the proceeds from previous investments and also in leveraging third party finance into investee companies. The Group worked closely and effectively with portfolio companies providing support in a challenging business environment.

During the year the Group concluded a second joint venture with Enterprise Ireland. This latest joint venture makes available a further €7 million for high potential seed capital opportunities in the Border, Midlands and Western Regions. This latest initiative builds on the existing €9 million joint venture with Enterprise Ireland.

EZ-DSP Limited and Duolog Holdings Limited were among the new companies added to the portfolio during the year. Enterprise Equity was the lead investor in Belfast-based EZ-DSP's £1.25 million funding round to develop its digital signal processor software business. The Group was also the lead-investor in a €1 million funding round in Duolog. Duolog is based in Galway and develops intellectual property and software for the wireless communications sector.

The Group remains a key provider of venture capital within its geographical remit and will continue to seek out investment opportunities.

The Tanaiste Mary Harney TD with (left to right) Pat Maher, Enterprise Ireland, William T McCarter, Fund and Enterprise Equity Chairman and Conor O'Connor, Chief Executive Enterprise Equity (IRL) Ltd at the announcement in Galway of the €7 Seed Capital Fund for the Border, Midland and Western regions.



Pictured at the launch of the EZ-DSP investment are (left to right) Ruan O'Tiarnaigh (EZ-DSP), Caroline McGoran (Enterprise Equity Investment Manager), Kanny Adamson (EZ-DSP CEO), Paul Leonard (Clarendon Fund Managers) and Bob McGowan -Smyth (Enterprise Equity (NI) CEO).



INTERNATIONAL FUND FOR IRELAND

Accounts

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Board Members' Report for the year ended 30 September 2003

The Board members present their report and the audited financial statements for the year ended 30 September 2003.

Authority

The Agreement between the Governments of Ireland and of the United Kingdom to establish the International Fund for Ireland was signed on 18 September 1986. Notifications of acceptance were exchanged on 1 December 1986 and orders giving effect to the Agreement in the domestic law of the United Kingdom and of Ireland became operational on 12 December 1986.

Article 3

Article 3 of the Agreement to establish the Fund provides that approximately three-quarters of the resources of the Fund should be spent in Northern Ireland.

Principal Activities and Review of Business

The Fund continues to structure its business operations to address the principal objectives set out in its founding Agreement:-

"to promote economic and social advance and to encourage contact, dialogue and reconciliation between nationalists and unionists throughout Ireland".

A review of the Fund's business activities for this report year is included in the Chairman's Report.

Board members' responsibilities

The Board members are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Fund and of the excess or shortfall of income over expenditure of the Fund for that period. In preparing those financial statements, the Board members are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Fund will continue in business.

The Board members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Fund and enable them to ensure that the financial statements comply with the best practice. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on the system of internal control

The system of internal control is designed to manage rather than eliminate the risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness.

The system of internal control is based on an ongoing process designed to identify the principal risks to the achievement of Fund policies, aims and objectives, to evaluate the nature and extent of those risks and to manage them efficiently, effectively and economically.

We have carried out appropriate procedures to ensure that we have identified the Fund's objectives and risks and determined a control strategy for each of the significant risks. As a result, risk ownership has been allocated to the appropriate staff and the Fund has set out its attitude to risk to the achievement of the Fund's objectives.

The Fund's Board has ensured that procedures are in place for verifying that aspects of risk management and internal control are regularly reviewed and reported on. Risk management has been incorporated more fully into the corporate planning and decision making processes of the Fund.

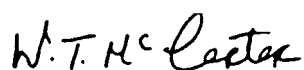
The Board receives periodic reports concerning internal control. The appropriate steps are being taken to manage risks in significant areas of responsibility and monitor progress on key projects.

In addition to the actions mentioned above, in the coming year the Fund plans to:-

- regularly review and update the record of risks facing the Organisation;
- set up a system of key performance and risk indicators;
- develop and maintain an organisation-wide risk register; and
- arrange for reports from the Joint Chairs of the Fund's Agents on internal control activities.

Our review of the effectiveness of the system of internal control is informed by the work of the Agent's internal auditors and the executive managers who have responsibility for the development and maintenance of the internal control framework, and comments made by the external auditors in their management letter and other reports.

By order of the Board



W T McCarter
Chairman
12 December 2003

Independent auditors' report to the Board of the International Fund for Ireland

We have audited the financial statements, which comprise the income and expenditure account, the balance sheet, the cash flow statement, the statement of total recognised gains and losses and the related notes.

Respective responsibilities of the Board and the auditors

The Board members' responsibilities for preparing the annual report and the financial statements in accordance with applicable accounting standards are set out in the statement of Board Members' responsibilities.

Our responsibility is to audit the financial statements in accordance with Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the International Fund for Ireland as a body and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with best practice, and whether in all material respects the expenditure and income have been applied to the purposes intended and the financial transactions conform to the authorities which govern them. We also report to you if, in our opinion, the Board Members' report is not consistent with the financial statements, if the Fund has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. The other information comprises only the Board Members' report.

We review whether the statement on page 38 reflects the compliance of the Fund with best practice. We report if it does not meet the requirements or if the statement is misleading or inconsistent with other information we are aware of from our audit of the financial statements.

Basis of opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures and regularity of financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Fund's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error, and that, in all material respects, the expenditure and income have been applied to the purposes intended and the financial transactions conform to the authorities which govern them. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of affairs of the Fund at 30 September 2003 and of its excess of expenditure over income and cash flows for the year then ended; and
- in all material respects the expenditure and income have been applied to the purposes intended and the financial transactions conform to the authorities which govern them.

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
 Dublin
 12 December 2003

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
 Belfast
 12 December 2003

Income and expenditure account for the year ended 30 September 2003

Total transactions expressed in £ and Euro €					
	Notes	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Income	2	27,690	25,511	39,505	40,596
Expenditure					
Approved projects	1,6	30,671	22,592	43,758	35,951
Other expenses	3	184	336	262	534
		30,855	22,928	44,020	36,485
Excess of expenditure over income		(3,165)	2,583	(4,515)	4,111
Reconciliation of movement in the Fund balance					
At 30 September 2002		26,044	23,491	41,445	37,912
Exchange differences on retranslation at 1 October 2002	1	(239)	(30)	(4,629)	(578)
		25,805	23,461	36,816	37,334
Excess of expenditure over income for the year		(3,165)	2,583	(4,515)	4,111
At 30 September 2003		22,640	26,044	32,301	41,445

The amounts above relate to the continuing operations of the Fund. There is no difference between the excess of expenditure over income and its historical cost equivalent.

W T McCarter
Chairman

H Kirkpatrick
Member of the Board

Balance sheet at 30 September 2003

Total transactions expressed in £ and Euro €					
	Notes	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Assets					
Cash at bank and on deposit		68,326	75,171	97,479	119,620
Donor contributions due	4	40,596	27,217	57,918	43,311
Other amounts receivable	5	1,271	595	1,813	947
		110,193	102,983	157,210	163,878
Liabilities					
Approved project expenditure outstanding	6,7	86,544	75,649	123,469	120,380
Creditors and accrued expenses	8	1,009	1,290	1,440	2,053
		87,553	76,939	124,909	122,433
Fund balance at 30 September 2003	9	22,640	26,044	32,301	41,445

W T McCarter
Chairman

H Kirkpatrick
Member of the Board

Cash flow statement for the year ended 30 September 2003

Total transactions expressed in £ and Euro €					
	Notes	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Net cash (outflow)/inflow from operating activities					
Cash received from donor governments		12,010	37,240	17,134	59,261
Cash disbursements to projects, excluding accruals		(22,229)	(24,164)	(31,715)	(38,452)
Loan repayments		379	-	541	-
Other cash payments		(188)	(309)	(269)	(492)
Interest received		2,027	4,134	2,892	6,578
Net cash (outflow)/inflow and (decrease)/increase in cash	11,12	(8,001)	16,901	(11,417)	26,895

Statement of total recognised gains and losses for the year ended 30 September 2003

Total transactions expressed in £ and Euro €					
	Notes	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Excess of expenditure over income		(3,165)	2,583	(4,515)	4,111
Currency translation difference charged to the Fund balance	1	(239)	(30)	(4,629)	(578)
Total recognised (losses)/gains relating to the year		(3,404)	2,553	(9,144)	3,533

Notes to the financial statements for the year ended 30 September 2003

1 Accounting Policies

These financial statements are prepared on the going concern basis under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies are set out below.

Currencies

The Fund's transactions are effected in the currencies of each part of Ireland. The Financial Statements are presented in both currencies, each representing an aggregation of all of the transactions for the year in each part of Ireland translated at the respective exchange rates at the year end. Differences arising on the restatement, to the year end exchange rate, of assets and liabilities at the start of the financial year are adjusted against the Fund balance and reported in the Statement of Recognised Gains and Losses.

All other foreign exchange differences are taken to the respective Income and Expenditure accounts.

Approved projects

The income and expenditure account incorporates the cost of approved projects (after deduction of projects which did not proceed) and related administration expenditure, which while remaining outstanding, are included in the balance sheet under liabilities. Grants paid, together with expenses incurred directly on the administration of grant programmes, are charged against the outstanding approved project expenditure.

Loans

Funds disbursed to projects by way of loans are reflected in the total of the programme disbursements and are not included in the balance sheet. Any loan repayments received during the year are credited to the income and expenditure account.

Interest Income

The income and expenditure account includes interest credited to the bank deposit accounts during the year together with interest accrued, but not actually credited, at the year end.

Investment Companies

Funds allocated and paid to the Fund's investment companies by way of investment in their share capital are treated as part of its programme expenditure, and no amount is shown in the balance sheet in respect of the investment in them. Summary details of the trading results and financial position of each investment company are included at note 13.

2 Income

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
From donors				
United States of America (US\$25 million)	13,726	13,330	19,582	21,212
European Union (€15 million)	10,865	9,429	15,502	15,004
Canada (Can\$333,333)	-	145	-	231
	24,591	22,904	35,084	36,447
Interest receivable	2,720	2,607	3,880	4,149
Loans repaid	379	-	541	-
	27,690	25,511	39,505	40,596

Exchange translation losses, of £1.2/€1.7 million (2002 losses: £2.9/€4.5 million), included in income from donors arise from the translation of US\$ and Euro denominated donor contributions. The extent to which any gain or loss is realised will depend on exchange rate movements up to the date of receipt of contributions due.

3 Other expenses

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Board members' fees	80	73	114	116
Board meetings	58	49	82	78
Consultancy and other fees	88	78	126	123
Auditors' remuneration - Audit	28	26	41	41
- Other	42	21	60	34
Travelling and subsistence	51	90	73	144
Postage, stationery, telephone and office	33	32	48	52
Promotional and advertising expenses	109	138	154	219
Miscellaneous	11	21	15	33
	500	528	713	840
Less: Contributions receivable from the Governments of Ireland and the United Kingdom, in respect of certain of the above expenses	(316)	(192)	(451)	(306)
	184	336	262	534

Certain other expenses of the Fund, including accommodation and staff expenses, are met directly by the two Governments.

4 Donor contributions due

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
United States of America				
- 2003 (US\$25 million)	15,041	-	21,459	-
- 2002 (US\$25 million)	15,041	15,905	21,459	25,311
European Union				
- 2003 (€15 million)	10,514	-	15,000	-
- 2002 (€15 million)	-	9,427	-	15,000
- 2001 (€3 million)	-	1,885	-	3,000
	40,596	27,217	57,918	43,311

5 Other amounts receivable

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Bank interest receivable	1,223	550	1,745	875
Government contributions	48	45	68	72
	1,271	595	1,813	947

6 Approved project expenditure

The totals of the Fund's project disbursements in the year ended 30 September 2003 and the movements in approved projects outstanding are as follows:

	Year to 30 September 2003	
	£'000	€'000
Approved project expenditure outstanding at 30 September 2002 (retranslated to current exchange rates)	77,775	110,960
Project approvals in the year	30,671	43,758
Project disbursements in the year	(21,902)	(31,249)
Approved project expenditure outstanding at 30 September 2003	86,544	123,469

An analysis of these totals by expenditure programme is included at page 49.

The disbursements made during the year include administration costs of £2.6/€3.6 millions (2002: £1.7/€2.8 millions) payable to the agencies operating various programmes.

7 Cumulative approved projects and disbursements to date

Cumulatively, the totals of the Fund's approved projects and project disbursements to date are summarised:

	Cumulative totals to 30 September 2003	
	£'000	€'000
Total approved projects to date	498,737	711,546
Total disbursements to projects and administration costs to date	(412,193)	(588,077)
Approved project expenditure outstanding at 30 September 2003	86,544	123,469

To date the Fund has approved total payments in respect of specific projects and administration costs to a total of £499/€712 millions after deduction of approved projects which did not proceed.

The approved project expenditure outstanding at 30 September 2003 reported in the balance sheet represents the unspent balance of the projects approved for which a claim for payment of grant has yet to be received.

8 Creditors and accrued expenses

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Creditors and accrued expenses	1,009	1,290	1,440	2,053

9 Fund balance and programme commitments

The Board's policy is to optimise the financial impact of donor contributions taking account of the timescales involved in the submission and approval of project applications.

The Board annually commits to each expenditure programme a budget against which project approvals are made. At 30 September 2003 the cumulative budgets for these expenditure programmes totalled £536/€765 millions of which £124/€177 millions remained to be disbursed to projects:

	£'000	€'000
Committed budget programme expenditure outstanding at 30 September 2003	123,883	176,744
Approved project expenditure outstanding yet to be claimed against specific projects	(86,544)	(123,469)
Committed budget programme expenditure remaining to be approved against individual projects	37,339	53,275

The Fund balance of £23/€32 millions at 30 September 2003 shown in the balance sheet on page 41 represents the funds out of which the balance of the Board's committed programme expenditure of £37/€53 millions will be met, the difference to be met from approved future contributions by the donors.

10 Loans

The aggregate of loans made by the Fund and outstanding at 30 September 2003 amounted to £169,622/€242,000 (2002: £153,962/€245,000).

11 Reconciliation of excess of expenditure over income to net cashflow from operating activities

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Excess of expenditure over income	(3,165)	2,583	(4,515)	4,111
(Increase)/decrease in donor contributions due	(13,379)	14,191	(14,607)	23,514
Increase/(decrease) in approved project expenditure outstanding	10,895	(1,450)	3,089	(4,041)
(Increase)/decrease in other amounts receivable	(676)	1,529	(866)	2,480
(Decrease)/increase in creditors and accrued expenses	(281)	148	(613)	211
	(6,606)	17,001	(17,512)	26,275
Retranslation to current year exchange rates	(1,395)	(100)	6,095	620
Net cash (outflow)/inflow	(8,001)	16,901	(11,417)	26,895

12 Analysis of changes in cash

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Balance at 1 October 2002	75,171	58,200	119,620	93,923
Retranslation to current year exchange rates	1,156	70	(10,724)	(1,198)
Balance at 1 October 2002, retranslated to current year exchange rates	76,327	58,270	108,896	92,725
Net cash (outflow)/inflow	(8,001)	16,901	(11,417)	26,895
Balance at 30 September 2003	68,326	75,171	97,479	119,620

13 Investment companies

A summary of the separate operating results and statement of total recognised gains and losses of each investment company for the year to 30 September 2003 are as follows:-

	Enterprise Equity (NI) Limited		Enterprise Equity (Ireland) Limited	
	2003 £'000	2002 £'000	2003 €'000	2002 €'000
(Loss)/profit on ordinary activities after taxation	(462)	225	(1,400)	(1,640)
	2003 £'000	2002 £'000	2003 €'000	2002 €'000
(Loss)/ profit retained for financial year	(462)	225	(1,400)	(1,640)
Unrealised (loss)/gain on revaluation of investments	(38)	(2,140)	(80)	108
Total loss recognised since last annual report	(500)	(1,915)	(1,480)	(1,532)

The financial position of the companies at 30 September 2003 is summarised:

	2003 £'000	2002 £'000	2003 €'000	2002 €'000
Tangible fixed assets	25	33	33	14
Investments				
Trade investments	13,138	13,185	11,867	9,883
	13,163	13,218	11,900	9,897
Net current assets				
Bank deposits and investments	706	819	1,822	1,736
Sundry debtors less creditors	(15)	(140)	96	165
	691	679	1,918	1,901
Provisions for liabilities and charges	(1,152)	(1,860)	-	-
Net assets	12,702	12,037	13,818	11,798
Capital and Reserves				
Shareholder's loans	-	-	3,500	-
Share capital	10,564	9,398	9,250	9,250
Revenue reserves	2,294	4,779	1,068	2,548
Investment revaluation reserve	(156)	(2,140)	-	-
Equity shareholders' funds	12,702	12,037	13,818	11,798

At 30 September 2003 the Board of Enterprise Equity (NI) Limited had agreed in principle to further specific investments of £90,000 (2002: £600,000).

14 Approval of financial statements

These financial statements were approved by the Board of the International Fund for Ireland on 12 December 2003.

Analysis of programme disbursements for the year and of approved projects outstanding at 30 September 2003

	Approved projects outstanding at 30 September 2002	Project approvals and administration Costs	Project and Administration Disbursements	Approved projects outstanding at 30 September 2003
Expressed in £'000	£'000	£'000	£'000	£'000
Regeneration of Deprived Areas	22,130	10,917	(3,664)	29,383
Community Capacity Building				
- Communities Initiatives	5,178	2,631	(1,637)	6,172
- Wider Horizons	5,159	4,290	(4,533)	4,916
- Key/Interact	2,179	673	(617)	2,235
- Communities in Transition	1,811	55	(415)	1,451
Economic Development				
- Business Enterprise & Technology	16,531	6,270	(4,859)	17,942
- Tourism	3,015	1,315	(606)	3,724
- Urban Development	8,453	4,393	(1,822)	11,024
- Flagship Projects	7,856	127	(344)	7,639
- Investment Companies	5,463	-	(3,405)	2,058
	77,775	30,671	(21,902)	86,544
Expressed in €'000	€'000	€'000	€'000	€'000
Regeneration of Deprived Areas	31,572	15,575	(5,227)	41,920
Community Capacity Building				
- Communities Initiative	7,388	3,754	(2,336)	8,806
- Wider Horizons	7,361	6,121	(6,467)	7,015
- Key/Interact	3,108	961	(881)	3,188
- Communities in Transition	2,584	78	(592)	2,070
Economic Development				
- Business Enterprise & Technology	23,585	8,944	(6,932)	25,597
- Tourism	4,301	1,876	(865)	5,312
- Urban Development	12,059	6,268	(2,600)	15,727
- Flagship	11,208	181	(491)	10,898
- Investment Companies	7,794	-	(4,858)	2,936
	110,960	43,758	(31,249)	123,469

The above totals of approved project expenditure outstanding at 30 September 2002 differ from the balances shown in the balance sheet at that date as a result of their retranslation at current year end exchange rates.

Analysis of the cumulative totals of approved projects and disbursements to 30 September 2003

Expressed in £'000	Totals to 30 September 2003	
	Cumulative approved projects and administration costs	Cumulative disbursements to projects and administration costs
	£'000	£'000
Regeneration of Deprived Areas	130,770	101,387
Community Capacity Building		
- Communities Initiative	27,785	21,613
- Wider Horizons	61,460	56,544
- Key/Interact	4,488	2,253
- Communities in Transition	1,902	451
Economic Development		
- Business Enterprise & Technology	109,597	91,655
- Tourism	55,460	51,736
- Urban Development	64,337	53,313
- Flagship	19,858	12,219
- Investment Companies	23,080	21,022
	498,737	412,193
Less: total disbursements to date	(412,193)	
Approved project expenditure outstanding at 30 September 2003	86,544	

Expressed in €'000	€'000	€'000
Regeneration of Deprived Areas	186,568	144,648
Community Capacity Building		
- Communities Initiative	39,639	30,833
- Wider Horizons	87,685	80,670
- Key/Interact	6,403	3,215
- Communities in Transition	2,714	644
Economic Development		
- Business Enterprise & Technology	156,362	130,765
- Tourism	79,126	73,814
- Urban Development	91,790	76,063
- Flagship	28,331	17,433
- Investment Companies	32,928	29,992
	711,546	588,077
Less: total disbursements to date	(588,077)	
Approved project expenditure outstanding at 30 September 2003	123,469	



INTERNATIONAL FUND FOR IRELAND

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Appendix 1 – Community Capacity Building

Community Bridges Programme

Assistance to projects designed to improve relations between the communities in Northern Ireland and between the communities North and South.

Name	Address	NORTH UK£	Name	Address	NORTH UK£
Belfast City Council Area			Down District Council Area		
Belfast Activity Centre	Barnett's Stable Yard Lagan Valley Regional Park	90,000	Greenhill YMCA National Residential Centre	Newcastle	172,850
Belfast Activity Centre	Finaghy Road South Belfast	60,000	Fermanagh District Council Area		
Forthspring Inter Community Group	Springfield Road Belfast	171,712	The Fermanagh Trust	Broadmeadow Enniskillen	300,000
Parkside Community Association	Parkside Gardens Belfast	111,450	Lisburn Borough Council Area		
Youth Action NI/ Extern	Chatham House Upper Library Street Belfast	350,000	Harmony Hill/St Aloysius/St Joseph's Primary Schools	Lisburn	100,000
Youth Initiative/Oasis Caring in Action	Colin Road/ Beersbridge Road Belfast	112,700	All Areas		
Coleraine Borough Council Area			Mediation Northern Ireland	Upper Crescent Belfast	600,000
Kilcranny House	Cranagh Road Coleraine	80,734	Spirit of Enniskillen Trust	Malone Avenue Belfast	158,000
Craigavon Borough Council Area			YMCA Ireland	Waring Street Belfast	104,200
Oasis Youth Centre	Carrickblacker Avenue Portadown	30,000	Name Address NORTH/SOUTH UK£		
			Scoutlink	Milltown Road Belfast	151,000

Wider Horizons

A cross-border training, work experience and reconciliation programme focused mainly on young people in the 18-28 age group in disadvantaged areas.

Name	Project Description	NORTH/SOUTH UK£	Name	Project Description	NORTH/SOUTH UK£
Ireland/North America			Mapp Ltd ¹	Training and work experience in various careers in Thunderbay, Canada	96,000
Border Horizons ⁵	Contact grant to develop career choices to Toronto, Canada	3,000	Mapp Ltd ¹	Training & work experience in multi-media to Toronto, Canada	83,900
Mapp Ltd ¹	Contact grant to develop career choices to North Bay, Canada	3,000	Mapp Ltd ¹	Training & work experience in office administration to Kitchener, Ontario, Canada	83,980
Springboard ⁴ Opportunities	Training & work experience in IT to Montreal, Canada	81,920	Border Horizons ⁵	Training & work experience in hospitality to Florida, USA	96,000
Springboard ⁴ Opportunities	Training & work experience in customer services to Toronto, Canada	82,940	Border Horizons ⁵	Training & work experience in housekeeping & reception to Banff, Alberta, Canada	84,000
Tyrone/Donegal ² Partnership	Training & work experience in business to Guelph, Canada	96,000	Springboard ⁴ Opportunities	Training & work experience in information and communication systems to Toronto, Canada	83,920
Springboard ⁴ Opportunities	Training & work experience in various careers to Cambridge/Waterloo, Canada	80,000	Mapp Ltd ¹	Training and work experience in IT to Thunderbay, Canada	84,000
Springboard ⁴ Opportunities	Training & work experience in community & voluntary work to Toronto, Canada	83,900	Mapp Ltd ¹	Training & work experience in various careers to Thunderbay, Canada	96,000
Prospects ³	Training & work experience in business to Ontario, Canada	84,190			

Name	Project Description	NORTH/SOUTH	Name	Project Description	NORTH/SOUTH
		UK£			UK£
MAPP Ltd ¹	Training & work experience in hospitality to Boston, USA	84,000	Border Horizons ⁵	Contact grant to develop career Choices to Washington and Philadelphia, USA	3,000
Border Horizons ⁵	Contact grant to develop career choices to Florida, USA	3,000	ADL Horizons Ltd ⁶	Training & work experience in IT & Administration to Kitchener, Canada	85,950
ADL Horizons Ltd ⁶	Training & work experience in various careers to Kitchener, Canada	85,740	Tyrone/Donegal ² Partnership	Training & work experience for the differently abled to Cambridge, Canada	92,880
Tyrone/Donegal ² Partnership	Training & work experience in office administration to Guelph, Canada	93,000	Fermanagh/Sligo/Leitrim ⁷	Training & work experience in various careers to Guelph, Canada	84,000
Border Horizons ⁵	Training & work experience in housekeeping & reception to Banff, Canada	96,000	Fermanagh/Sligo/Leitrim ⁷	Training & work experience in various careers to Pittsburgh, USA	84,000
Border Horizons ⁵	Training & work experience in various careers to Boston, USA	84,000	ADL Horizons ⁶	Training & work experience in cultural Tourism and Hospitality to East Tennessee, USA	83,410
Border Horizons ⁵	Training & work experience in various careers to Florida, USA	60,000	Tyrone/Donegal ² Partnership	Training & work experience in various careers to Souix Falls, USA	86,880
Tyrone/Donegal ² Partnership	Training & work experience in various careers to Washington and Atlantic City, USA	96,000	Tyrone/Donegal ² Partnership	Training & work experience in various careers to Staten Island, USA	87,410
ADL Horizons Ltd ⁶	Training & work experience in various careers to Texas and Boston, USA	96,000	Mapp Ltd ¹	Contact grant to develop career choices to Washington, USA	3,000
Border Horizons ⁵	Contact grant to develop career choices to Kentucky, USA	3,000			

Name	Project Description	NORTH/SOUTH	Name	Project Description	NORTH/SOUTH
		UK£			UK£
Fermanagh/Sligo/Leitrim ⁷	Contact grant to develop career choices to Virginia and Wisconsin, USA	3,000	Antrim/Cavan	Contact grant to develop career choices to South Carolina, USA	3,000
Tyrone/Donegal ² Partnership	Contact grant to develop career choices to Boston and Virginia, USA	3,000	BURC	Contact grant to develop career choices to Toronto, Canada	3,000
Border Horizons ⁵	Training & work experience in IT media to Toronto, Canada	87,040	Ireland/Europe		
			ADL Horizons Ltd ⁶	Contact grant to develop career choices to Madrid, Spain	2,600
Border Horizons ⁵	Training & work experience in retail to London, Ontario, Canada	87,700	Fermanagh/Sligo/Leitrim ⁷	Training & work experience in various careers to Asturias, Spain	3,000
Border Horizons ⁵	Training & work experience in retail to London, Ontario, Canada	87,700	Springboard ⁴ Opportunities	Training & work experience in various careers to Cyprus	59,710
Marie Wilson Voyage Of Hope	Training & work experience to Canada to promote intercultural awareness	3,000	Border Horizons ⁵	Contact grant to develop career choices to Copenhagen, Denmark	3,000
BURC/Dublin Docklands	Training & work Experience in financial services to Boston, USA	96,640	Springboard ⁴ Opportunities	Contact grant to develop career choices to London, England	3,000
Cavan VEC/Loughview Training Services	Contact grant to develop career choices to Massachusetts, USA	3,000	Mapp Ltd ¹	Contact grant to develop career choices to Franche-Comté, France	3,000
Cedar Foundation	Training & work experience in various careers to Kingston, Canada	84,000	Tyrone/Donegal ² Partnership	Contact grant to develop career choices to Barcelona, Spain	3,000
Newcastle YMCA	Training & work experience in customer care & recreation services to Colorado, USA	84,000			

Name	Project Description	NORTH/SOUTH UK£	Name	Project Description	NORTH/SOUTH UK£
Fermanagh/Sligo/ Leitrim ⁷	Contact grant to develop career choices to Skelleftia, Sweden	3,000	Lisburn YMCA/ Dublin YMCA	Training & work experience in IT to Kirchheimbolnden, Germany	82,110
Springboard ⁴ Opportunities	Training & work experience in IT technical support within Northern Ireland	64,000	Ireland/Rest of World		
			Springboard ⁴ Opportunities	Training & work experience in community reconciliation to Cape Town, South Africa	69,120
Border Horizons ⁵	Contact grant to develop career choices to Aland Island, Finland	3,000	Open Access		
Lisburn YMCA	Contact grant to develop career choices to Kirchheimbolnden, Germany	3,000	Springboard Opportunities & Border Horizons	Personal development training on the Jeanie Johnson, a replica sailing ship which carried Irish Emigrants to the US and Canada during the famine.	194,000
Cedar Foundation/NDT	Contact grant to develop career choices to Ferrara, Italy	3,000			

1 Greater Craigavon, Upper Bann/Monaghan

2 West, South & East Tyrone/Donegal

3 East Belfast, North Down & Strangford/Ballymun, Dublin

4 North, South & West Belfast & Lagan Valley/Tallaght & Northside, Dublin

5 Co. Londonderry/Donegal

6 Armagh, Down/Lough

7 Fermanagh/Sligo/Leitrim

Knowledge Through Enterprise for Youth (KEY) Programme

A cross-border programme to develop the enterprise skills of school children in disadvantaged areas.

Name	NORTH/SOUTH UK£
Young Enterprise Northern Ireland/ Junior Achievement Ireland	100,800

Appendix 2 - Regeneration of Deprived Areas

Community Regeneration & Improvement Special Programme (CRISP)

A programme comprising a variety of Fund schemes for the community-led economic and physical regeneration of towns and villages with a population of up to 10,000 and in areas of particular disadvantage in Northern Ireland.

Name	Address	NORTH UK£	Name	Address	NORTH UK£
Armagh City & District Council Area			Draper's Town Partnership	Draperstown	5,000
Blackwatertown Development Association	Blackwatertown	425,000	Newry & Mourne District Council Area		
Ballymoney Borough Council Area			Mayobridge And District Community Development Association Ltd	Mayobridge	390,980
Rasharkin Community Association	Rasharkin	496,500	Newtownhamilton Development Partnership	Newtownhamilton	625,000
Derry City Council Area			Kilbroney Development Group	Rostrevor	543,061
Feeny Community Association	Feeny	530,000	Magherafelt District Council Area		
Castledawson Development Enterprise Ltd	Castledawson	20,800			

Community Economic Regeneration Scheme (CERS)

A scheme supporting community groups in Northern Ireland with proven ability, to generate economic growth and job creation by providing premises in disadvantaged urban areas for economic purposes including retail and other commercial services.

Name/Address	Project Description	NORTH UK£
Derry City District Council Area		
Maydown Ebrington Youth Training Project	Londonderry	16,739

Border Towns and Villages Scheme

A scheme for the community-led economic and physical regeneration of border towns and villages in the Southern border counties.

Name/Address	Project Description	SOUTH €	Name/Address	Project Description	SOUTH €
County Donegal			County Louth		
Convoy Enterprise Centre Ltd	Convoy	420,000	Carlingford Community Development Ltd	Carlingford	345,000
Ionad Fiontar Pobail Iar Dheisceart Dhún na nGall	Kilcar	355,000	County Monaghan		
			Castleblaney Trust	Castleblaney	500,000
County Leitrim			County Sligo		
Tullyarvan Mill Company	Buncrana	182,565	Lifestart Sligo	Sligo	292,115
			Rosses Point Boat Haven Ltd	Rosses Point	300,000
Ballinamore Development Company Ltd	Ballinamore	202,283			

Rural Development

An initiative to support community economic development in disadvantaged rural areas in Northern Ireland and the Southern border counties.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Ballymoney District Council Area			Newry & Mourne District Council Area		
Loughgiel Community Association	Loughgiel	207,150	Altnaveigh House Cultural Society	Newry	135,892
Dungannon District Council Area			All Areas		
Muintir na Mointeach	Coalisland	85,562	Rural Development Council Baselineing Project	Loy Street Cookstown	33,696

NORTH			SOUTH		
Name/Address	Project Description	UK£	Name/Address	Project Description	€
Rural Community Estates Ltd/Rural Community Network	Oldtown Road Cookstown	359,000	Rathmullan Enterprise Co Lough Swilly Cruiser Project	Rathmullan	100,000
Rural Development Council Rural Retail Programme	Loy Street Cookstown	87,803	County Leitrim		
County Cavan			Drumshanbo Rural Enterprise and Training Centre	Drumshanbo	286,294
Ballyhaise Development Association	Ballyhaise	345,000	Fenagh Rural Community Resource Centre	Fenagh	241,801
Bunroe Community Enterprise Association	Cootehill	119,995	County Monaghan		
County Donegal			Ballybay Development Association Ltd	Ballybay	340,000
Cashelard Rural Resource and Tourism Centre	Ballyshannon	342,566	County Sligo		
Glengad Rural Community Resource Project	Glengad	208,430	Coleman Heritage Centre	Sligo	70,000
Greencastle Community Development Co Ltd	Greencastle	350,000	All Areas		
			Irish Exporters Association	Dublin	146,184

Special Projects

NORTH			NORTH		
Name/Address	Project Description	UK£	Name/Address	Project Description	UK£
Ballymena Borough Council Area			Belfast City Council Area		
BALLYMENA NORTH PARTNERSHIP Cushendall Road Ballymena	Provision of a multi-purpose community resource and business development centre	535,000	CULTÚRLANN McAdam O'Faich Falls Road Belfast	Additional assistance towards refurbishment of premises to provide space for business and commercial activities	13,395

Name/Address	Project Description	NORTH UK£
IMPACT ENTERPRISES LIMITED Lanark Way Belfast	Development of workspace units	168,570
NORTH BELFAST PARTNERSHIP BOARD Duncairn Gardens Belfast	Co-ordination and development of economic activities in North Belfast	30,000
OASIS – Caring in Action Ltd Castlereagh Street Belfast	Extension of Oasis Community Enterprise Centre to provide additional office accommodation	78,200

Newtownabbey Borough Council Area

MERVILLE HOUSE LTD Whitehouse	Refurbishment of Merville House to provide commercial space, including office accommodation	400,000
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Strabane District Council Area

STRABANE TRAINING SERVICES LIMITED Ballycolman Road Strabane	Provision of 14,000 sq ft of workspace	305,000
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Name/Address	Project Description	SOUTH €
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County Sligo

SLIGO RAPID AREA IMPLEMENTATION TEAM Cleveragh Road, Sligo	Development plan for Cranmore Estate	50,000
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Appendix 3 – Economic Development

Business Enterprise and Technology

Workspace Accommodation

Provision of workspace units for small businesses.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Antrim Borough Council Area			Creggan Enterprises Ltd	Rathmor Centre Creggan	51,835
Antrim Enterprise Agency	C/o Greystone Road Antrim	215,126	Derry Northside Development Trust	Glengalliagh Road Londonderry	558,000
Ballymena Borough Council Area			Waterside Development Trust – The Old Stables	Spencer Road Londonderry	263,440
Ballymena Business Centre Ltd	Fenaghy Road Galgorm	312,394			
Banbridge District Council Area			Down District Council Area		
Banbridge District Enterprises Ltd	Scarva Road Industrial Estate Banbridge	12,421	Armagh Economic Development Group - Atek	The Palace Demesne Armagh	237,000
Cookstown District Council Area			Down Business Centre Down On-line Business Bureau	Belfast Road Downpatrick	200,000
Cookstown Enterprise Centre Ltd	Derryloran Industrial Estate Cookstown	160,000			
Craigavon Borough Council Area			Dungannon District Council Area		
Bluestone Business Park /Brownlow Ltd	Legahory Centre Brownlow Craigavon	536,800	Binnian Developments Ltd	Bridge Street Kilkeel	500,000
Regain Project Mayfair Business Centre Limited	Garvaghy Road Portadown	190,850	Fermanagh District Council Area		
			Lisnaskea Community Enterprises Limited	Drumboroughas North Lisnaskea	210,000
Derry City Council Area			Larne Borough Council		
BANBA – Business Enterprise Centre/ An Gaelaras Ltd	Great James Street Londonderry	353,000	Larne Enterprise Development Co Ltd Phase 5 Expansion	LED COM Industrial Estate Larne	770,000

NORTH			SOUTH		
Name/Address	Project Description	UK£	Name/Address	Project Description	€
Limavady Borough Council Area			County Donegal		
Greysteel Community Enterprises Ltd - Workspace Additional Funding	The Vale Centre Greysteel	164,965	Erne Enterprise Development Co Ltd	Belleek Road Ballyshannon	400,000
Omagh District Council Area			County Leitrim		
Omagh Enterprise Company - Development of a Technology Incubation Centre	Great Northern Road Omagh	462,556	Ballinamore and Ballyconnell canal Communities Development Co Ltd	Ballinamore	400,000
Strabane District Council Area			County Louth		
Castlederg Enterprise Company	Drumquinn Road Castlederg	438,000	Dundalk Institute of Technology and Drogheda Corporation On Outreach Incubation Initiative, Drogheda	Drogheda	322,000
Strabane Enterprise Agency – Phase 2	Orchard Road Industrial Estate Strabane	356,639	County Monaghan		
County Cavan			Armagh Monaghan Digital Corridor – Hot Desk Proposal	The Palace Demesne Armagh	35,000
County Sligo			County Sligo		
Bailieborough Business Park	Barrack Street Bailieborough	320,000	Enniscrone and District Community Development Ltd Development of Enterprise Space	Enniscrone	219,350

Business Enterprise and Technology

Economic and Enterprise Initiatives

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Castlereagh Borough Council Area			All Areas		
MY OWN SPACE LIMITED Knockbracken Health Core Trust Saintfield Road Belfast	To develop and implement an IT systems infrastructure for people with disabilities.	100,000	DREAMLAB INVEST – YEAR ONE/DREAM IRELAND LTD Donegall Street Belfast	Assistance towards the development of innovative products and new business in area of digital media and entertainment in NI.	30,000
Cookstown District Council Area			NI SINGLE LOAN FUND - INVEST NI The Mall Newry	Assistance for NI Loan Fund Review and Development	2,101
COOKSTOWN ENTERPRISE CENTRE/ COOKSTOWN FOOD BUSINESS PARK Derrylonan Industrial Estate Cookstown	Assistance towards a feasibility study for Cookstown Food Business Park	5,000			
Derry City Council Area			Name/Address	Project Description	NORTH UK£
WOMEN IN ENTERPRISE/GROW FINANCE PROGRAMMES 2003-2004 Spencer Road Londonderry	Assistance towards the contribution of the grow finance series throughout North West region	10,000	UCIT Linenhall Street Belfast	New Management Information System	11,079
			PRINCES TRUST Whitla Street Belfast	Evaluation of Princes Trust Wired UP & 'E' Connect Programmes	20,000

Business Enterprise and Technology

Partnership Programmes

Name/Address	Project Description	NORTH/SOUTH UK£	Name/Address	Project Description	NORTH/SOUTH UK£
All Areas			AMBIT E-BUSINESS 2003 Department of Commerce	Assistance towards cost of running AMBIT e-business programme 2003	24,090
AMBIT COMMUNITY LEADER PROGRAMME 2003 IFI/US Department of Commerce	AMBIT Style Community Leader Programme	80,000			

Business Enterprise and Technology

RADIANE

An initiative to stimulate, promote and support company to company joint ventures in product and process development.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Derry City Council Area			North Down Borough Council Area		
Plastic Recycling Solutions	Blighs Lane Londonderry	7,520	The Internet Business	Innis Court Hollywood	12,890

Business Enterprise & Technology

Small Company Development

Name/Address	Project Description	NORTH/SOUTH UK£	Name/Address	Project Description	NORTH/SOUTH UK£
All Areas			INNOVATION NORTH WEST IRELAND	Additional funding to meet the increased cost of the project.	9,875
ARTISAN BAKERS CO-OPERATIVE Brunswick Street Belfast	Artisan Bakers Co-operative 2-year pilot scheme.	82,930	RON BROWN BUSINESS DEVELOPMENT PROGRAMME Boston College, Boston	Assistance towards the cost of running the Ron Brown Business Development Programme 2003-2005.	200,000
THREADS FASHION NETWORK/TYRONE ECONOMIC DEVELOPMENT INITIATIVE Derry Road Omagh	Assistance to raise the profile of micro-enterprises that manufacture design led products for the fashion market in order to increase sales.	29,560	FERMANAGH - CAVAN REGENERATION INITIATIVE Lakeland Partnership for Innovation Enniskillen	To promote the economic development of the Cavan - Fermanagh cross-border region through a range of initiatives.	263,551
ENTERPRISE NI Aghanloo Road Limavady	Assistance toward strategic development	20,000			
DEVELOPMENT ENTERPRISE EXPORT POTENTIAL (DEEP) MARKET GROWTH INTERNATIONAL	To assist companies to develop export potential.	66,599	County Donegal		
			GAOTH DOBHAIR COMMUNITY OF COMPANIES Gaoth Dobhair	Assistance for a scoping study of benefits of broadband for small businesses.	57,000

Name/Address	Project Description	SOUTH €	Name/Address	Project Description	SOUTH €
County Monaghan			County Sligo		
HITEC Carrickmacross	Development of Carrick as a centre for IT excellence through technical assistance of project manager	20,000	ST ANGELA'S FOOD CENTRE LTD Sligo	30 month scheme to bring skills of innovation lead new product development to small and medium food companies.	69,288

Tourism

Guesthouse Development

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Antrim Borough Council Area			Down District Council Area		
BEULAH HOUSE Causeway Street Portrush	Extension of one bedroom to provide ensuite, 3 bedrooms to 2 ensuite rooms and windows double-glazed. Replace various windows.	14,962	WINDSOR GUEST HOUSE Main Street Portrush	Additional rooms, disabled ramp, lift, extend dining area to create conference/ dining area, spa and sauna.	200,000
Carrickfergus Borough Council Area			Moyle District Council Area		
BEECHGROVE FARM B&B Carrickfergus	Demolish and refurbish larger reception, provide ensembles and replace 12 windows and external door.	11,189	SHELLEVEN GUESTHOUSE Princetown Road Bangor	Extension to provide extended reception and upgrading 2 ensuite bedrooms.	30,068
Coleraine Borough Council Area			MILL COTTAGE Ardglass Road Downpatrick	Single self-catering unit.	50,845
ANCHOR & ANCHORAGE GUEST HOUSE INN The Promenade Portstewart	Extension for reception area, bar and refurbish toilets. Remove disco for function room facilities.	25,652	FRAGRENS B&B Quay Road Ballycastle	Provision of three guest rooms, refurbish to provide ensuite and new bedroom, extension for kitchen.	34,507

Name/Address	Project Description	NORTH UK£
VALLEY VIEW B&B Ballydough Road Bushmills	Increase size bedrooms and add en suites. Upgrade one room with solar panel for water heater.	39,562

Tourism

Human Resource Development

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH/SOUTH UK£
All Areas			THE CHEF BUSINESS DEVELOPMENT PROGRAMME Belfast/Dublin	One-day workshops aimed at executive chefs and chef patrons where participants are exposed to original ideas and creative thinking	12,000
BUSINESS EXCELLENCE IN TOURISM PROGRAMME Donegal Pass Belfast	Help small mirco -sized businesses in sector secure world class quality, productivity and competitiveness	43,750	MARKETING COACHING CLUSTER PROGRAMME FOR MICRO BUSINESS Belfast/Dublin	Establishing cluster groups of 5 small businesses in a geographic region	38,000
Cross Border Projects					
SMALL TOURISM ENTERPRISE INITIATIVE Belfast/Dublin	Support sustainable tourism development in the 12 northern counties through training and development	87,000			

Tourism

Rural Cottages

This Programme targets the renovation of single derelict, vernacular buildings to help increase the potential of tourism in rural areas.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Banbridge District Council Area			SALLY GARDENS Erinagh Road Downpatrick	Convert one vernacular cottage to one single 2-bedroom self-catering unit for four people.	40,000
GOLFKEEL SELF CATERING Lisnafiffy Road Banbridge	Renovation of existing stone building to provide 3-bedroom self-catering unit for six people and get 4/5* rating.	40,000	SLIEVE DONARD COTTAGE Lighthouse Road Castlewellan	Refurbish and extend existing cottage to provide one single 3-bedroom self-catering unit for six people.	29,559
Coleraine Borough Council Area			Lisburn City Council Area		
McCLOEYS COTTAGE Laurel Park Coleraine	Convert one vernacular cottage to one single 2-bedroom self-catering unit to accommodate four people.	24,904	LADYBRIDGE HOLIDAY COTTAGE Station Road Moira	Refurbish existing Georgian -style groom cottage to provide one single 4-bedroom self-catering unit for eight people.	24,728
Down District Council Area					
GLASSDRUMMAN COTTAGE Moulough Road Saintfield	Convert one vernacular cottage into one single 2-bedroom self-catering unit capable of accommodating four people.	40,000			

Tourism

Small Hotels Initiative

A special initiative providing assistance towards the improvement of accommodation for small hotels in selected coastal/rural areas with tourism potential.

Name/Address	Project Description	NORTH UK£
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Newry & Mourne District Council Area

KILMOREY ARMS HOTEL Greencastle Street Kilkeel	Upgrading of hotel with attention mainly on guest accommodation.	200,000
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Tourism

Marketing

Cross Border Projects

Name/Address	Project Description	NORTH/SOUTH UK£
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All Areas

SPECIAL OLYMPICS Belfast/Dublin	To provide promotional packs for delegates participating in Special Olympics	27,000
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Urban Development

A programme to generate additional activity in urban areas by bringing vacant and derelict buildings and sites back into commercial use. Top priority is given to projects located in the commercial centres of the most disadvantaged towns, especially in CRISP designated towns.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
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Antrim Borough Council Area

THE MURNEEN GALLERY Antrim Road Templepatrick	Refurbish and extend vacant building to provide art gallery.	23,925
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Ards Borough Council Area

ALPHA COMMUNICATIONS High Street Comber	Restructure vacant property to provide commercial premises	30,388
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Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
BOYD RICE & CO Mill Street Newtownards	Demolition of vacant building and construction of commercial premises.	28,704	Ballymena Borough Council Area		
HORNER, J & M The Square Comber	Restructure vacant property to provide commercial premises.	100,000	HENRY, J Broughshane Street Ballymena	Restructure vacant building to provide retail and flat.	24,150
INTERFURN LIMITED Francis Street Newtownards	Demolition of vacant property to provide commercial premises.	100,000	MKB HOLDINGS Townhill Road Portglenone	Demolition of derelict building and construction of commercial premises.	100,000
JEP PROPERTIES LTD Catherine Street Killyleagh	Demolition of vacant building and construction of commercial premises.	25,929	McCLINTOCK, T & M Main Street Broughshane	Restructure part vacant property to provide commercial premises.	8,150
PARKER, M The Square Comber	Demolition of derelict building and construction of commercial premises.	13,101	Banbridge District Council Area		
TIM MARTIN & CO Castle Street Comber	Demolition of vacant building and construction of commercial premises.	32,172	MR & MRS CROOKSHANKS Princes Street Dromore	Demolition of derelict building and construction of commercial premises.	11,283
TOWNSEND INSURANCE SERVICES Donaghadee Road Newtownards	Restructure vacant property to provide commercial premises.	20,245	KELLY E J BCL SOLICITORS Bridge Street Banbridge	Restructure vacant property to provide commercial premises.	67,453
Armagh City & District Council Area			PEPPER, MORTON & STERLING Bridge Street Dromore	Demolition of vacant building and construction of commercial premises.	84,080
CAREY, C Railway Street Armagh	Construction of commercial premises on vacant site.	100,000	CHAMBERS, R & M Bridge Street Banbridge	Construction of commercial premises on vacant site.	71,217
HUGHES, M Davis Street Keady	Restructure vacant property to provide commercial premises.	44,566	Carrickfergus Borough Council Area		
			McCUNE, J Lancasterian Street Carrickfergus	Construction of commercial premises on vacant site.	48,750
			McCURRIE, M North Street Carrickfergus	Restructure and extend part vacant building to provide commercial premises.	48,372

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Coleraine Borough Council Area			Down District Council Area		
C F HOLMES Causeway Street Portrush	Demolition of derelict building and construction of commercial premises.	100,000	BRYNE, P Kildare Street Ardglass	Restructure vacant property to provide commercial premises.	54,828
FARLOW, W Railway Road Coleraine	Demolition of derelict building and construction of commercial premises.	78,000	CASSIDY, P Market Street Downpatrick	Restructure vacant property to provide commercial premises.	97,303
Cookstown District Council Area			DPH CONSTRUCTION LTD, Scotch Street Downpatrick	Restructure vacant property to provide commercial/ accommodation.	52,438
LISSAN COAL COMPANY Lissan Road Cookstown	Demolition of derelict building and construction of commercial premises.	76,556	Dungannon & South Tyrone Borough Council Area		
Craigavon Borough Council Area			ANNAHOE CREDIT UNION LTD Moore Street Aughnacloy	Demolition of derelict building and construction of commercial premises.	94,739
AMF DEVELOPMENTS Carleton Street Portadown	Restructure vacant property to provide commercial premises.	88,305	FARRELL BROS Main Street Fivemiletown	Demolition of vacant building and construction of commercial premises.	97,050
McQUILLANS MENSWEAR William Street Portadown	Restructure vacant property to provide commercial premises.	27,056	HAGAN, P Irish Street Dungannon	Demolition of vacant building and construction of commercial premises.	100,000
Derry City Council Area			JOHNSTON, V Main Street Fivemiletown	Demolition of vacant Building and construction of commercial premises.	58,911
BLACKWOOD INVESTMENTS LTD Victoria Road Newbuildings	Demolition of derelict building and construction of commercial premises.	48,900	McALEER, S & R Donaghmore Road Dungannon	Restructure part vacant property to provide commercial premises.	68,903
DIXON, J Main Street Eglinton	Demolition of derelict building and construction of commercial premises.	7,600	SCOTT & EWING LTD Main Street Augher	Demolition of derelict building and construction of commercial premises.	100,000
EAKIN BROS LTD Main Street Claudy	Demolition of derelict building and construction of commercial premises.	94,869			

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Fermanagh District Council Area			MULLAN, C Main Street Moira	Restructure vacant property to provide commercial premises.	46,975
McELROY, M Nugents Entry Enniskillen	Demolition of derelict building and construction of commercial premises.	70,410	SEYMOUR PROPERTIES Seymour Street Lisburn	Restructure vacant property to provide commercial premises.	25,290
McGOVERN, RAFFERTY AND HENSHAW Townhall Street Enniskillen	Restructure vacant property to provide commercial premises.	100,000	Magherafelt District Council Area		
Larne Borough Council Area			GENMARK DEVELOPMENT LTD Queens Avenue Magherafelt	Demolition of vacant building and construction of commercial premises.	100,000
CRAIG, J Dunluce Street and Point Street Larne	Demolition of vacant building and construction of commercial premises.	100,000	MOLLOY, A Moneysharvin Road Swatragh	Demolition of vacant building and construction of commercial premises.	48,735
JAMISON, M Pound Street Larne	Demolition of vacant building and construction of commercial premises.	45,984	MULHOLLAND, D Main Street Maghera	Demolition of vacant building and construction of commercial premises.	20,539
Lisburn City Council Area			O'KANE, L High Street Draperstown	Demolition of vacant building and construction of commercial premises.	60,000
ANDERSON, S Old Police Station Castle Street Lisburn	Restructure vacant property to provide commercial premises.	100,000	Moyle District Council Area		
E & A BAIRD (N'ARDS) LTD Chapel Hill Lisburn	Construction of commercial premises on vacant site.	85,154	CALVIN, I & S Main Street Bushmills	Restructure vacant building to provide commercial premises.	28,655
MR & MRS CRAWFORD Railway Street Lisburn	Restructure vacant property to provide commercial premises.	39,794	KILGORE, M Castle Street Ballycastle	Restructure vacant building to provide commercial premises.	36,389
LOFTUS PROPERTIES Bachelors Walk Lisburn	Restructure vacant property to provide commercial premises.	17,038	McCANN, C Bridge Street Cushendall	Restructure vacant building to provide commercial premises.	63,036

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Newry & Mourne District Council Area					
DORAN, E Boat Street Newry	Demolition of derelict building and construction of commercial premises.	100,000	HAVLIN E & SONS Central Avenue Bangor	Demolition of partly vacant property and construction of commercial premises.	58,740
HANRATTY, D North Street Crossmaglen	Demolition of derelict Building and construction of commercial premises.	48,620	L & M WELLS Springfield Road Bangor	Demolition of derelict building and construction of commercial premises.	41,105
Omagh District Council Area					
KIERAN, E John Mitchell Place Newry	Restructure vacant property to provide commercial premises.	16,170	McCUSKER, P Georges Street Omagh	Restructure vacant property to provide commercial premises.	82,950
SIBENEO LTD Church Place Warrenpoint	Demolition of vacant building and construction of commercial premises.	53,965	WARD, K & P Main Street Gortin	Demolition of vacant building and construction of commercial premises.	54,941
MR & MRS TSANG Bridge Street Newry	Demolition of derelict building and construction of commercial premises.	100,000	Strabane District Council Area		
Newtownabbey Borough Council Area			JOHNSTON, H Main Street Castlederg	Demolition of part vacant building and construction of commercial premises.	55,018
BROWN, D Main Street Ballyclare	Demolition of vacant building and construction of commercial premises.	53,490	MURNAGHAN & CO Church Street Strabane	Restructure vacant property to provide commercial premises.	18,742
North Down Borough Council Area			STONEYPATH DEVELOPMENTS Upper Main Street Strabane	Construction of commercial premises on vacant site.	100,000
CURRIE, I New Street/High Street Donaghadee	Restructure vacant property to provide commercial premises.	43,878			
FITZPATRICK, L & M Central Avenue Bangor	Demolition of vacant building and construction of commercial premises.	67,980			

Urban Development

Community Property Development Scheme

A Programme to allow community based organisations to bring vacant property into economic use in selected towns and villages throughout Northern Ireland.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Craigavon Borough Council Area			Down District Council Area		
SCARVA AND DISTRICT DEVELOPMENT INITIATIVE LTD Main Street Scarva	Demolition of vacant building and construction of multi- purpose resource centre with retail space and an ICT training room.	218,740	NEWCASTLE COMMUNITY PROPERTY DEVELOPMENT Central Promenade Newcastle	Restructure and extend derelict property to provide a restaurant and 2 apartments for letting.	300,000

Urban Development

Second Community Projects

A Programme to allow community organisations that have implemented a successful CRISP, CERS or CPDS to undertake a further project.

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	NORTH UK£
Antrim Borough Council Area			Fermanagh District Council Area		
RANDALSTOWN ARCHES ASSOCIATION John Street Randalstown	Restructure and extend derelict 2-storey building to provide retail units and flats.	199,400	MOYGASHEL COMMUNITY DEVELOPMENT ASSOCIATION LTD Main Road Moygashel	Restructure vacant warehouse into industrial units.	85,000
Dungannon District Council Area					
FIVEMILETOWN COMMUNITY DEVELOPMENT ASSOCIATION Cooneen Road Fivemiletown	Construction of workspace units.	250,000	DERRYLIN ENTERPRISES LTD Main Street Derrylin	Construction of workspace units on vacant site.	250,000

Name/Address	Project Description	NORTH UK£
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Larne Borough Council Area

GLENARM COMMUNITY PROPERTY COMPANY Toberwine Street Glenarm	To provide a café, tourist information office, shops, offices and tourist accommodation.	250,000
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Investment Companies

Name/Address	Project Description	NORTH UK£	Name/Address	Project Description	SOUTH €
Belfast City Council Area			DUOLOG HOLDINGS LTD	Software and IP development for wireless sector.	400,000
AMACIS GROUP LTD Falcon Road Belfast	E-mail management software.	250,000	Galway Technology Centre Mervue Industrial Estate Galway		
BLUECHIP TECHNOLOGIES HOLDINGS LTD Heron Avenue Belfast	Voice related technology.	231,818	FMC TECH LTD Galway Technology Centre Mervue Industrial Estate Galway	Development of systems to monitor mid-voltage powerlines for electrical utilities.	200,000
TRIVIRIX INTERNATIONAL INC Springfield Road Belfast	Contract manufacturing in regulated industries.	11,780	IONTAS CREATIVE SOLUTIONS LTD Moville Co Donegal	Software for call centres and PC monitoring.	35,000
EZ-DSP LTD Howard Street Belfast	DSP Software development.	600,000			
AMPHION SEMI- CONDUCTOR LTD 50 Malone Road Belfast	Semi-conductor design.	316,000			



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